

INFORMATIVE REPORT NO.

Financial Integrity Rating System of Texas Financial Management Report

Richland Collegiate High School (RCHS)'s 2014-2015 Financial Integrity Rating System of Texas (FIRST) Financial Management Report based on the 2014 fiscal year data includes the status ratings and summary schedule for compensation and/or reimbursements to the RCHS Superintendent and Board of Trustees members.

Status Rating for Fiscal Year Ending August 31, 2014

RCHS received a "Pass" status, the highest rating under the current FIRST guidelines. Charter schools are required to earn 16 – 30 points in order to receive a "Pass" status. (Scores range from 1 – 10 for items 5 – 7.)

Report requirements:

Indicator Description	Score
1. Was the complete annual financial and compliance report (AFR) and the charter school financial data submitted to TEA on or before the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	Yes
2. Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes
3. Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end?	Yes
4. Was the total net asset balance in the statement of financial position for the charter school greater than zero?	Yes
5. Was the charter school's administrative cost ratio equal to or below the threshold ratio as specified by TEA?	10
6. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in an aggregate variance of less than 3 percent of all expenses?	10
7. Was the AFR free of any instance(s) of material weaknesses in internal controls over financial reporting and compliances for local, state, or federal funds?	10
Total Score	30

Previous four years Financial Integrity Rating System of Texas Information

Fiscal Year	Rating
2012-2013	Above Standard Achievement
2011-2012	Above Standard Achievement
2010-2011	Above Standard Achievement
2009-2010	Standard Achievement

RGHS received its highest possible rating for the four previous fiscal years under the former rating guidelines.

Summary of total salaries and benefits received by the Superintendent or Board members

Name or Title	Compensation
Charletta Rogers Compton	\$0
Bob Ferguson	\$0
Diana Flores	\$0
Wesley Jameson	\$0
Bill Metzger	\$0
Jerry Prater	\$0
JL Sonny Williams	\$0
Donna Walker, Superintendent	\$65,197.37

Summary of total reimbursements and compensations received by the Superintendent or Board members

Reimbursements received by the Superintendent and Board members for the twelve-month period ended August 31, 2014. Description of reimbursements: meals, lodging, transportation, fuel, other items excluding supplies and materials purchased for the school

Name or Title	Reimbursements
Charletta Rogers Compton	\$0
Bob Ferguson	\$0
Diana Flores	\$0
Wesley Jameson	\$0
Bill Metzger	\$0
Jerry Prater	\$0
JL Sonny Williams	\$0
Donna Walker, Superintendent	\$3,183.55

Description of Reimbursements:

Meals	\$ 287.50
Lodging	\$ 822.72
Transportation	\$ 622.43
Other*	\$1,450.90

* Conference registration fees, parking, taxi fares

Outside compensation and/or fees received by the superintendent for professional consulting and/or other personal services for the twelve-month period ended August 31, 2014.

Donna Walker, Superintendent	\$0
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Gifts received by executive officers and Board members (and first-degree relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year) for the twelve-month period ended August 31, 2014.

Charletta Rogers Compton	\$0
Bob Ferguson	\$0
Diana Flores	\$0
Wesley Jameson	\$0
Bill Metzger	\$0
Jerry Prater	\$0
JL Sonny Williams	\$0
Donna Walker, Superintendent	\$0

Business transactions between school district and Board members for the twelve-month period ended August 31, 2014.

Charletta Rogers Compton	\$0
Bob Ferguson	\$0
Diana Flores	\$0
Wesley Jameson	\$0
Bill Metzger	\$0
Jerry Prater	\$0
JL Sonny Williams	\$0
Donna Walker, Superintendent	\$0

Background

The Texas Education Agency and the Texas Administrative Code, Chapter 19.109.1002(e) require charter schools to report to the Board of Trustees the school's most recent FIRST status which includes a schedule of summary of total reimbursements and compensation received by the superintendent or Board members.

Beginning with fiscal year 2010-2011, the financial accountability rating of an open-enrollment charter school is based on its overall performance on certain financial measurements, ratios, and other indicators established by the commissioner of education on the financial accountability rating form.

Under the new rating system, charter schools can be awarded one of four ratings – “Pass, Substandard Achievement, Suspended and Undetermined.”

Rating	Points
Pass	16 - 30
Substandard Achievement	0 - 15
Suspended	0 - 0
Undetermined	0 - 0