

Dallas County Community College District

Multi-Year Financial Outlook and Plan
FY 2010 – 2012

Version 1a

DCCCD Board Work Session
October 20, 2009

2010 – 2012 Revenue Assumptions

	<u>FY 2011</u>	<u>FY 2012</u>
Credit Enrollment	5.0% increase	5.0% increase
Tuition Rate	TBD	TBD
State Funding	no change	no change
Tax Base	2.0% Decrease	no change
Tax Rate – M&O	\$0.0778	\$0.0778

2010 – 2012 Expenditures Assumptions and Provisions

	<u>FY 2011</u>	<u>FY 2012</u>
New Square Footage – added to 854,328 s.f. opened in FY2010	208,097 s.f.	no new s.f.
Provision - expanded facilities (colleges & district ops)	\$9,030,612	\$9,030,612
Visiting Scholar Provision	\$2,069,000	\$2,069,000
Mid-Year Growth Provision	\$1,000,000	\$1,000,000
Provision for Retention Initiatives	\$2,500,000	\$2,500,000
Technology "Edge" Provision	\$1,000,000	\$1,000,000
Provision for ATB Salary Adjs	\$1,900,000	\$3,800,000
Provision for Benefit Increases	\$1,986,000	\$5,700,000
Provision for Job Reclassifications	\$250,000	\$250,000
Provision for Planned Maintenance – Facilities (fund balance)	\$5,000,000	\$10,000,000

2010 – 2012 Fund Balance Minimums

Board policy requires a minimum of 4 months expenditures in fund balance.

Estimated Requirement for FY Ending 8/31/11	\$107,223,843
Estimated Requirement for FY Ending 8/31/12	\$110,781,832

Estimated Revenue 2010 - 2012

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
State Revenue	98,142,608	98,142,608	98,142,608
Federal Funds	887,169	913,784	913,784
Tuition	74,356,363	77,806,946	81,422,040
Taxes	126,151,795	123,628,759	123,628,759
Investment Revenue	5,400,000	5,400,000	5,400,000
Other Revenue	2,627,346	2,660,892	2,703,756
Use of Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total	307,565,281	308,552,989	312,210,947

Estimated Expenditures 2010 - 2012

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
College Operations:			
Allocation	246,297,845	246,702,268	247,119,559
Community Campuses	7,307,578	7,307,578	7,307,578
Expanded Facilities	4,400,000	9,030,612	9,030,612
Less Use of Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total College Operations	258,005,423	263,040,458	263,457,749
Percent of Change		2.0%	0.1%
College Use of Fund Balance	-0-	-0-	-0-
District Operations	26,748,891	27,248,891	27,248,891
Reserve	<u>1,320,640</u>	<u>500,000</u>	<u>500,000</u>
Total District Operations	28,069,531	27,748,891	27,748,891
Percent of Change		-1.1%	0.0%
Virtual College Operations	3,181,000	3,181,000	3,181,000
Reserves and Transfers	<u>18,309,327</u>	<u>27,701,180</u>	<u>37,957,855</u>
Total	307,565,281	321,671,529	332,345,495

Gaps Using Assumptions

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
Estimated Revenue	307,565,281	308,552,989	312,210,948
Estimated Expenditures	<u>307,565,281</u>	<u>321,671,529</u>	<u>332,345,495</u>
Estimated Operations Gap	0	13,118,540	20,134,547
Est. Fund Balance Gap Based on Policy		<u>2,427,697</u>	<u>5,985,686</u>
Total Gap		15,546,238	26,120,233
Tuition Rate - In District	41	41/TBD	TBD
Tuition Rate - Out of District	76	TBD	TBD
Tuition Rate - Out of State	121	TBD	TBD
M & O Tax Rate Needed	0.0778	0.0778(?)/TBD	TBD

Revenue Issues to Watch

- Credit Enrollment Levels, relative to projections
- Continuing Education Tuition/Fees, relative to projections
- Changes in Tax Base
- Decline in State revenue projections
- Changes to state funding of employee health insurance

Operational Issues

- Costs to operate new square footage
- Costs to accommodate increasing enrollment
- Continued funding of student retention efforts
- Keeping pace with planned facilities maintenance and repairs
- Honing Technological Edge
- Exploring and achieving efficiency measures
- Maintaining commitment to competitive “total compensation” position

Other Considerations?

Disclaimer

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Not the End

Dallas County Community College District

Multi-Year Financial Outlook and Plan
FY 2010 – 2012

Version 1b –

Decrease in State Funding FY 2012

DCCCD Board Work Session

October 20, 2009

2010 – 2012 Revenue Assumptions

	<u>FY 2011</u>	<u>FY 2012</u>
Credit Enrollment	5.0% increase	5.0% increase
Tuition Rate	TBD	TBD
State Funding	no change	7.5% decrease
Tax Base	2.0% Decrease	no change
Tax Rate – M&O	\$0.0778	TBD

2010 – 2012 Expenditures Assumptions and Provisions

	<u>FY 2011</u>	<u>FY 2012</u>
New Square Footage – added to 854,328 s.f. opened in FY2010	208,097 s.f.	no new s.f.
Provision - expanded facilities (colleges & district ops)	\$9,030,612	\$9,030,612
Visiting Scholar Provision	\$2,069,000	\$2,069,000
Mid-Year Growth Provision	\$1,000,000	\$1,000,000
Provision for Retention Initiatives	\$2,500,000	\$2,500,000
Technology "Edge" Provision	\$1,000,000	\$1,000,000
Provision for ATB Salary Adjs	\$1,900,000	\$3,800,000
Provision for Benefit Increases	\$1,986,000	\$5,700,000
Provision for Job Reclassifications	\$250,000	\$250,000
Provision for Planned Maintenance – Facilities (fund balance)	\$5,000,000	\$10,000,000

2010 – 2012 Fund Balance Minimums

Board policy requires a minimum of 4 months expenditures in fund balance.

Estimated Requirement for FY Ending 8/31/11 \$107,223,843

Estimated Requirement for FY Ending 8/31/12 \$110,781,832

Estimated Revenue 2010 - 2012

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
State Revenue	98,142,608	98,142,608	90,793,051
Federal Funds	887,169	913,784	913,784
Tuition	74,356,363	77,806,946	81,422,040
Taxes	126,151,795	123,628,759	123,628,759
Investment Revenue	5,400,000	5,400,000	5,400,000
Other Revenue	2,627,346	2,660,892	2,703,756
Use of Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total	307,565,281	308,552,989	304,861,390

Estimated Expenditures 2010 - 2012

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
College Operations:			
Allocation	246,297,845	246,702,268	247,119,559
Community Campuses	7,307,578	7,307,578	7,307,578
Expanded Facilities	4,400,000	9,030,612	9,030,612
Less Use of Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total College Operations	258,005,423	263,040,458	263,457,749
Percent of Change		2.0%	0.1%
College Use of Fund Balance	-0-	-0-	-0-
District Operations	26,748,891	27,248,891	27,248,891
Reserve	<u>1,320,640</u>	<u>500,000</u>	<u>500,000</u>
Total District Operations	28,069,531	27,748,891	27,748,891
Percent of Change		-1.1%	0.0%
Virtual College Operations	3,181,000	3,181,000	3,181,000
Reserves and Transfers	<u>18,309,327</u>	<u>27,701,180</u>	<u>37,957,855</u>
Total	307,565,281	321,671,529	332,345,495

Gaps Using Assumptions

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
Estimated Revenue	307,565,281	308,552,989	304,861,391
Estimated Expenditures	<u>307,565,281</u>	<u>321,671,529</u>	<u>332,345,495</u>
Estimated Operations Gap	0	13,118,540	27,484,104
Est. Fund Balance Gap Based on Policy		<u>2,427,697</u>	<u>5,985,686</u>
Total Gap		15,546,237	33,469,790
Tuition Rate - In District	41	41/TBD	TBD
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Not the End

Dallas County Community College District

Multi-Year Financial Outlook and Plan
FY 2010 – 2012

**Version 1c – State Funding Reduced:
FY 2011 and FY 2012**

DCCCD Board Work Session
October 20, 2009

2010 – 2012 Revenue Assumptions

	<u>FY 2011</u>	<u>FY 2012</u>
Credit Enrollment	5.0% increase	5.0% increase
Tuition Rate	TBD	TBD
State Funding	7.5% decrease	7.5% decrease
Tax Base	2.0% Decrease	no change
Tax Rate – M&O	\$0.0778/TBD	TBD

2010 – 2012 Expenditures Assumptions and Provisions

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Other Revenue	2,627,346	2,660,892	2,703,756
Use of Fund Balance	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total	307,565,281	301,203,432	304,861,390

Estimated Expenditures 2010 - 2012

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