

Dallas County Community College District

2012-13 Spring Revision

Presented May 7, 2013



Dallas County
Community College District

IT ALL BEGINS HERE.

**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2012-13 PROPOSED CURRENT FUNDS OPERATING BUDGET
ESTIMATED CURRENT FUNDS**

CURRENT FUNDS	Proposed 2013 Budget
UNRESTRICTED FUND:	
Current Budget Approved 12/04/2012	\$ 357,282,135
Proposed Requested Spring Revision Budget 05/07/2013	360,189,158
Proposed Change: Spring Revision vs. Current Budget	\$ 2,907,023
 UNRESTRICTED FUND RECONCILIATION:	
Decrease: Miscellaneous College Revenue	\$ (51,712)
Increase: Federal Work Study	137,864
Increase: State Work Study	64,908
Increase: Miscellaneous District Revenue	2,305
Increase: Net Continuing Education Tuition	461,807
Increase: Use of Fund Balance (Major Repairs and Projects)	2,291,851
Proposed Reconciliation Change: Spring Revision vs. Current Budget	\$ 2,907,023



DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2012-13 PROPOSED CURRENT FUNDS OPERATING BUDGET
ESTIMATED CURRENT FUNDS

AUXILIARY FUND:

Current Budget Approved 12/04/2012	\$ 9,920,259
Proposed Requested Spring Revision Budget 05/07/2013	9,807,111
Proposed Change: Spring Revision vs. Current Budget	\$ (113,148)

AUXILIARY FUND RECONCILIATION:

Decrease: Auxiliary - CET	\$ (374,798)
Decrease: Bookstore Commissions - Follett	(63,000)
Decrease: Sale of Assets	(100)
Decrease: Replacement Student ID Cards	(250)
Decrease: Copy Machine Income	(2,000)
Increase: Miscellaneous Income	100
Increase: Student Recreation Room	400
Increase: Student Newspaper Advertising	12,000
Increase: Use of Fund Balance	314,500
Proposed Reconciliation Change: Spring Revision vs. Current Budget	\$ (113,148)



DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2012-13 PROPOSED CURRENT FUNDS OPERATING BUDGET
ESTIMATED CURRENT FUNDS

RESTRICTED FUND:

Current Budget Approved 12/04/2012	\$ 140,847,835
Proposed Requested Spring Revision Budget 05/07/2013	140,847,835
There is no Proposed Change: Spring Revision vs. Current Budget	\$ -

RICHLAND COLLEGIATE HIGH SCHOOL:

Current Budget Approved 12/04/2012	\$ 2,846,427
Proposed Requested Spring Revision Budget 05/07/2013	3,138,019
Proposed Change: Spring Revision vs. Current Budget	\$ 291,592

RICHLAND COLLEGIATE HIGH SCHOOL RECONCILIATION:

Increase in State Funding	\$ 291,592
Proposed Reconciliation Change: Spring Revision vs. Current Budget	\$ 291,592

TOTAL CURRENT FUNDS	\$ 3,085,467
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**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2012-13 PROPOSED ANNUAL BUDGET**

PROPOSED UNEXPENDED PLANT FUND BUDGET

<u>CURRENT UNEXPENDED PLANT FUND</u>	<u>Proposed 2013 Budget</u>
UNEXPENDED PLANT FUND:	
Current Budget Approved 12/04/2012	\$ 15,414,094
Proposed Requested Spring Revision Budget 05/07/2013	30,164,697
Proposed Change: Spring Revision vs. Current Budget	<u>\$ 14,750,603</u>
UNEXPENDED PLANT FUND RECONCILIATION:	
Increase: Construction (ADA Projects)	\$ 587,920
Increase: Construction (FY2012-13 Maintenance Projects)	11,700,000
Increase: Construction (Insurance Proceeds - NLC Roofing Projects)	1,319,194
Increase: Construction (District-Wide Wi-Fi Upgrade)	566,000
Increase: Construction (DSC-Disaster Recovery Initiative)	866,000
Decrease: Bldg & Physical Plant Repairs	(75,223)
Decrease: Architects/Design/Engineering	(213,288)
Proposed Reconciliation Change: Spring Revision vs. Current Budget	<u>\$ 14,750,603</u>



**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2012-13 PROPOSED ANNUAL BUDGET**

PROPOSED DEBT SERVICE BUDGET

<u>CURRENT DEBT SERVICE FUND</u>	<u>Proposed 2013 Budget</u>
DEBT SERVICE PLANT FUND:	
Current Budget Approved 12/04/2012	\$ 39,676,251
Proposed Requested Spring Revision Budget 05/07/2013	39,676,251
There is no Proposed Change: Spring Revision vs. Current Budget	<u>\$ -</u>

PROPOSED QUASI-ENDOWMENT FUND BUDGET

<u>CURRENT QUASI-ENDOWMENT FUND</u>	<u>Proposed 2013 Budget</u>
QUASI-ENDOWMENT FUND:	
Current Budget Approved 12/04/2012	\$ 332,250
Proposed Requested Spring Revision Budget 05/07/2013	332,250
There is no Proposed Change: Spring Revision vs. Current Budget	<u>\$ -</u>
TOTAL UNEXPENDED PLANT, DEBT SERVICE & QUASI-ENDOWMENT FUNDS	<u><u>\$ 14,750,603</u></u>



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Operating (Current) Funds

Overview

	Current Budget	Proposed Change	Spring Revision
Unrestricted	\$ 357,282,135	\$ 2,907,023	\$ 360,189,158
Auxiliary	9,920,259	(113,148)	9,807,111
Restricted	140,847,835	-	140,847,835
Subtotal	\$ 508,050,229	\$ 2,793,875	\$ 510,844,104
RCHS ¹	\$ 2,846,427	\$ 291,592	\$ 3,138,019
Grand Total	\$ 510,896,656	\$ 3,085,467	\$ 513,982,123

¹ Richland Collegiate High School



**Dallas County
Community College District**

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Unrestricted

Revenues & Additions

	<u>Current Budget</u>	<u>Proposed Change</u>	<u>Spring Revision</u>
State Appropriations	\$ 88,905,233	\$ -	\$ 88,905,233
Tuition	92,496,829	461,807	92,958,636
Taxes for Current Operations	152,222,660	-	152,222,660
Federal Work Study & Allowances	806,797	137,864	944,661
State Work Study	93,871	64,908	158,779
Investment Income	2,200,500	-	2,200,500
General Revenue	3,046,049	(49,407)	2,996,642
Use of Fund Balance & Transfers-in	<u>17,510,196</u>	<u>2,291,851</u>	<u>19,802,047</u>
Total	<u><u>\$ 357,282,135</u></u>	<u><u>\$ 2,907,023</u></u>	<u><u>\$ 360,189,158</u></u>



**Dallas County
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Unrestricted

Expenditures & Uses

	<u>Current Budget</u>	<u>Proposed Change</u>	<u>Spring Revision</u>
Instruction	\$ 139,262,341	\$ 1,309,697	\$ 140,572,038
Public Service	4,827,307	(355,699)	4,471,608
Academic Support	17,338,013	194,137	17,532,150
Student Services	30,625,606	735,510	31,361,116
Institutional Support	61,294,141	826,528	62,120,669
Staff Benefits	24,912,971	307,438	25,220,409
Plant Operations & Maintenance	30,510,500	1,204,006	31,714,506
Repairs & Rehabilitation	15,621,163	1,657,252	17,278,415
Reserve - Campus	5,676,564	(2,047,058)	3,629,506
Reserve - Visiting Scholars	258,500	-	258,500
Reserve - Faculty/PSS/Adm - Scale/Job Eval.	500,000	-	500,000
Reserve - Technology	2,500,000	(1,491,000)	1,009,000
Reserve - Operating	1,000,000	(80,992)	919,008
Reserve - Staff Benefits Supp./ERS/ORP	3,500,000	(1,100,612)	2,399,388
Reserve - Potential State Reduction	639,642	-	639,642
Reserve - Facilities Projs./Operations Supp.	11,700,000	(11,700,000)	-
Mandatory Transfers	2,751,267	-	2,751,267
Non-mandatory Transfers	4,364,120	13,447,816	17,811,936
Total	\$ 357,282,135	\$ 2,907,023	\$ 360,189,158

¹ Includes approved use of fund balance.



Dallas County
Community College District

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Unrestricted

Expenditures & Uses

	Current Budget	Proposed Change	Spring Revision
Instruction	\$ 138,003,082	\$ 1,309,697	\$ 139,312,779
Public Service	4,815,959	(355,699)	4,460,260
Academic Support	17,003,174	194,137	17,197,311
Student Services	30,242,884	735,510	30,978,394
Institutional Support	59,591,799	826,528	60,418,327
Staff Benefits	24,910,440	307,438	25,217,878
Plant Operations & Maintenance	30,510,500	1,204,006	31,714,506
Repairs & Rehabilitation	1,804,008	(634,599)	1,169,409
Reserve - Campus	5,676,564	(2,047,058)	3,629,506
Reserve - Visiting Scholars	258,500	-	258,500
Reserve - Faculty/PSS/Adm - Scale/Job Eval.	500,000	-	500,000
Reserve - Technology	2,500,000	(1,491,000)	1,009,000
Reserve - Operating	1,000,000	(80,992)	919,008
Reserve - Staff Benefits Supp./ERS/ORP	3,500,000	(1,100,612)	2,399,388
Reserve - Potential State Reduction	639,642	-	639,642
Reserve - Facilities Projs./Operations Supp.	11,700,000	(11,700,000)	-
Mandatory Transfers	2,751,267	-	2,751,267
Non-mandatory Transfers	4,364,120	13,447,816	17,811,936
Total	\$ 339,771,939	\$ 615,172	\$ 340,387,111

¹ Excludes approved use of fund balance.



**Dallas County
Community College District**

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Auxiliary

Revenues & Additions

	<u>Current Budget</u>	<u>Proposed Change</u>	<u>Spring Revision</u>
Sales & Services	\$ 5,062,831	\$ (427,648)	\$ 4,635,183
Investment Income	155,609	-	155,609
Transfers-in	4,290,797	-	4,290,797
Use of Fund Balance	<u>411,022</u>	<u>314,500</u>	<u>725,522</u>
Total	<u>\$ 9,920,259</u>	<u>\$ (113,148)</u>	<u>\$ 9,807,111</u>



Dallas County
Community College District

IT ALL BEGINS HERE.

Auxiliary

Expenditures & Uses

	Current Budget	Proposed Change	Spring Revision
Student Activities	\$ 7,379,038	\$ 42,431	\$ 7,421,469
Sales & Services	2,106,324	(154,798)	1,951,526
Reserve - Campus	216,916	319	217,235
Reserve - District	114,279	-	114,279
Transfers-out	103,702	(1,100)	102,602
Total	\$ 9,920,259	\$ (113,148)	\$ 9,807,111

¹ Includes approved use of fund balance.



**Dallas County
Community College District**

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Auxiliary

Expenditures & Uses

	Current Budget	Proposed Change	Spring Revision
Student Activities	\$ 6,969,916	\$ (22,069)	\$ 6,947,847
Sales & Services	2,104,424	(404,798)	1,699,626
Reserve - Campus	216,916	319	217,235
Reserve - District	114,279	-	114,279
Transfers-out	103,702	(1,100)	102,602
Total	\$ 9,509,237	\$ (427,648)	\$ 9,081,589

¹ Excludes approved use of fund balance.



**Dallas County
Community College District**

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Richland Collegiate HS

Revenues and Additions

	Current Budget	Proposed Change	Spring Revision
State Funding	\$ 2,836,427	\$ 291,592	\$ 3,128,019
Investment Income	10,000	-	10,000
Total	\$ 2,846,427	\$ 291,592	\$ 3,138,019

Expenditures and Uses

	Current Budget	Proposed Change	Spring Revision
Instruction	\$ 1,237,944	\$ 297,162	\$ 1,535,106
Public Service	240,728	59,272	300,000
Academic Support	253,087	(196,487)	56,600
Student Services	397,328	203,999	601,327
Institutional Support	712,340	(72,354)	639,986
Plant Operations and Maintenance	5,000	-	5,000
Total	\$ 2,846,427	\$ 291,592	\$ 3,138,019



Unexpended Plant

Revenues and Additions

	Current Budget	Proposed Change	Spring Revision
Investment Revenue	\$ 365,000	\$ -	\$ 365,000
Insurance Proceeds	-	1,319,194	1,319,194
Transfers-in	73,323	13,447,816	13,521,139
Use of Fund Balance	14,975,771	(16,407)	14,959,364
Total	\$ 15,414,094	\$ 14,750,603	\$ 30,164,697

Expenditures and Uses

	Current Budget	Proposed Change	Spring Revision
Bldg & Physical Plant Repairs	\$ 75,223	\$ (75,223)	\$ -
Construction	14,212,536	15,039,114	29,251,650
Architects	1,126,335	(213,288)	913,047
Total	\$ 15,414,094	\$ 14,750,603	\$ 30,164,697



Concluding Remarks



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Dallas County Community College District

Multi-Year Financial Outlook and Plan FY 2013 – 2015

**DCCCD Board of Trustees
Planning & Budget Committee Meeting
May 7, 2013**

2014 – 2015 Revenue Assumptions

	<u>FY 2014</u>	<u>FY 2015</u>
Credit Enrollment	2.5% decrease	Flat
Tuition Rate	\$52	\$52/\$59*
State Formula Funding	2.6% decrease	No Change
Tax Base	4.4% increase	1% increase
Tax Rate – M&O	Just below Rollback*	Effective Tax Rate

Notes:

- 1) State Funding estimate based on “worst case” of 4/17/2013 House submission of SB1
- 2) Assumption for 7.99% increase in tax revenue, FY 2014 and Spring 2015 tuition rate increase is based on funding model discussed with Board on 7/19/2012.

2014 – 2015 Expenditures Assumptions and Provisions

	<u>FY 2014</u>	<u>FY 2015</u>
Provision: Across-the-Board Compensation Adj's.	2,240,000	2,262,400
Provision: Compensation - Faculty Mkt. (\$1M/\$750K) & PSS Job Evaluation Cycle (\$250K/yr)	1,250,000	1,000,000
Provisions-Short Funded Benefits	3,500,000	3,500,000
Facilities Projects	16,000,000	16,000,000
Provision-Technology	2,500,000	2,500,000
Provision-Visiting Scholars	1,000,000	1,000,000
Provision- Internal Momentum Points Adjunct Rule Change Allowance	2,000,000	2,000,000
Provision-Instructional Equipment	1,500,000	1,500,000
IP Telephony Upgrades (years 1 & 2 of 5)	2,400,000	2,400,000
Provision-New Program Development	1,000,000	1,000,000
Provision-State/Enrollment Shortfalls	869,736	4,932,225

Color key: Green = College Resources Purple = Split College/District ops Black = District Ops/on Colleges' behalf

Estimated Revenue 2013 - 2015

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
State Revenue	88,905,233	86,576,298	86,576,298
Federal Work Study Funds	944,661	944,661	944,661
Tuition: Credit & Non Credit	92,958,636	94,758,340	101,583,229
Taxes	152,222,660	168,222,660	168,222,660
Investment Revenue	2,200,500	1,500,000	1,500,000
Other Revenue	<u>3,155,421</u>	<u>3,067,634</u>	<u>3,067,634</u>
Total	340,387,111	355,069,593	361,894,482

Estimated Expenditures: 2013 - 2015

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
College Operations	281,456,957	284,616,625	284,616,625
Percent of Change		1.1%	0.0%
District Operations	28,528,396	27,478,791	27,478,791
Percent of Change		-3.7%	0.0%
Virtual College Operations	4,723,800	4,723,800	4,723,800
Provisions-Compensation	500,000	3,490,000	3,262,400
Provision-Prior Year Compensation			3,490,000
Provisions-ShortFunded Benefits	2,399,388	3,500,000	3,500,000
Facilities Projects	13,132,000	16,000,000	16,000,000
Provision-Technology	1,009,000	2,500,000	2,500,000
Provision-Visiting Scholars	258,500	in allocation	in allocation
Provision-Internal Momentum Pts-Adjunct Rule Change		in allocation	in allocation
Provision-Instructional Equipment		in allocation	in allocation
IP Telephony Upgrades (years 1 & 2 of 5)		2,400,000	2,400,000
Provision-New Program Development		1,000,000	1,000,000
Provision-State/Enrollment Shortfalls		869,736	4,932,225
Provision-Election Expense		500,000	
Reserves & Transfers	<u>8,379,070</u>	<u>7,990,641</u>	<u>7,990,641</u>
Total	340,387,111	355,069,593	361,894,482

Color key: Green = College Resources Purple = Split College/District Ops Black = District Ops/on Colleges' behalf

Budgetary Objectives

- Maintain low cost of tuition; move toward Texas community college market rates
 - Remain “fee free”
 - Perhaps specific high cost user fees (i.e. assessment costs) could be considered?
- Maintain low tax rate
- Minimal change in state support expected
- Avoid further debt
- Reduce costs; maintain control of costs
- Avoid enrollment caps