

**BOARD OF TRUSTEES AUDIT COMMITTEE MEETING  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
AND RICHLAND COLLEGIATE HIGH SCHOOL**

**R.L. Thornton, Jr. Administration Building**

**701 Elm Street**

**Dallas, TX 75202**

**Board Room (4<sup>th</sup> floor)**

**Tuesday, June 26, 2007**

**4:00 PM**

**AGENDA**

1. Certification of posting of notice of the meeting Wright Lassiter
2. 3<sup>rd</sup> Quarter Report from Internal Audit Rafael Godinez  
**Committee Action:** Review as required by Board Policy CDC (LOCAL)
3. 3<sup>rd</sup> Quarter Report of Investment Transactions Ed DesPlas  
**Committee Action:** Motion to recommend approval by the Board of Trustees at its regular meeting on July 10, 2007, as provided by Board Policy CAK (LEGAL)
4. 3<sup>rd</sup> Quarter Financial Report Ed DesPlas  
**Committee Action:** Motion to recommend approval by the Board of Trustees at its regular meeting on July 10, 2007, provided by Board Policy CDA (LOCAL)
5. 3<sup>rd</sup> Quarter M/WBE Report Ed DesPlas  
**Committee Action:** No action required.
6. Chancellor's Travel Report Kathryn Tucker  
**Committee Action:** No action required.

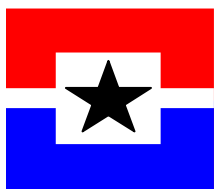
**CERTIFICATION OF POSTING OF NOTICE JUNE 26, 2007  
AUDIT COMMITTEE MEETING OF THE  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
AND RICHLAND COLLEGIATE HIGH SCHOOL  
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 22<sup>nd</sup> day of June, 2007 in a place convenient to the public in the R.L. Thornton, Jr. Administration Building, and a copy of this notice was provided on the 22<sup>nd</sup> day of June, 2007 to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the Frank Crowley Courts Building, all as required by the Texas Government Code, §551.054.



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Wright L. Lassiter, Jr., Secretary



## MEMORANDUM

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
SERVICE CENTER

**TO:** Audit Committee of the Board of Trustees

**FROM:** Rafael J. Godinez, CPA

**DATE:** June 8, 2007

**RE:** Quarterly Summary of Activities  
For the Quarter Ended May 31, 2007

The following is a summary of activities by the DCCCD Internal Audit Department since the previous Audit Committee meeting of March 27, 2007.

### **AUDITS COMPLETED – Reports Issued**

#### **- Criminal Background Checks – District Wide**

The purpose of the audit was to determine compliance with the District's policy for review of criminal background for certain types of employees. The policy requires an annual check for all employees who have routine contact with minors. Also, background checks will be required on all new employees who handle cash or have access to credit card information. Overall, background checks are conducted on existing employees who routinely come in contact with minors. However, the problem still exists in that there is no coordinated process on the campuses to ensure that all required checks are performed. This was particularly obvious in the Continuing Education children's summer programs across the District. Six of the seven locations scheduled programs for children of all ages where instructors had not been checked for criminal records.

Internal Audit continues to recommend that the Human Resource directors take a more responsible role in ensuring that criminal background checks are conducted prior to employment on all covered employee positions.

#### **- Faculty Load – District Wide**

The purpose of the audit was to determine compliance with District policy pertaining to the assignment of load to full-time and part-time faculty. A full load for faculty is between 93% - 107% a semester and should average as close to 100% as possible for the academic year. Load is calculated based on the lecture and laboratory components of the courses.

Adjunct faculty may work up to 14.7 hours per week or 49% load. Full-time faculty may be released from all or part of their teaching assignments in order to perform other duties such as curriculum development, special programs, or other administrative duties. Full-time faculty may be assigned extra service for additional compensation not to exceed 14.7 hours a week.

Overall, assignment of load is taking place in accordance with District policies. However, exceptions were noted at various locations in that assignments did not meet the minimum load requirements. At one location, load factors were being erroneously assigned in order to inflate the load percentages to meet the minimum levels. (In this instance, management stated that release time should have been utilized in order to achieve the desired reduction in teaching assignments.) Management agreed that this practice will be immediately discontinued.

Recommendations were made for management to more closely monitor the assignment of load to ensure that over the academic year load approximates 100% as closely as possible. Also, release time awarded to faculty should be properly documented, approved, and recorded on the system in accordance with policy. In this regard, release time operational guidelines should be amended to provide clear guidelines for the proper accounting of release time.

Finally, we recommended that the administration at one location review the guidelines for the assignment of internet or distance learning courses between regular load and extra service so as to minimize any appearance impropriety in order to maximize extra service pay.

**- Tuition Installment Payment Plans – District Wide**

The purpose of the audit was to ensure compliance with policies and regulations pertaining to tuition payment plans, and to ensure the adequacy of controls over the recording and processing of tuition accounts and payments. State regulations require that all students who wish to, be allowed to establish a payment plan for tuition. Fifty percent of the amount is to be paid up front and the remainder to be paid in 25% installments on the 6<sup>th</sup> and 11<sup>th</sup> weeks of the semester. There were no significant findings noted.

**- Inventory of Physical Assets – District Wide**

This is an annual audit to ensure that a full and accurate inventory is completed at all District locations. No exceptions were noted with the sample items selected for testing.

**- Enrollment Audit – District Wide**

The purpose of the audit was to ensure compliance with all District policies and state regulations pertaining to enrollment of students at the seven colleges. The audit included credit and non-credit students and also focused on dual-credit students. A number of exceptions were noted at all locations pertaining to dual-credit, primarily incomplete documentation resulting from failure to use the District's Dual Credit Enrollment Form.

**AUDITS IN PROGRESS**

The following audits are currently in progress:

- Payroll Testing
- Travel Expenses
- Non-Teaching Stipends

**OTHER**

Follow-up was conducted on the audit of the U.S. Department of Labor – Automotive Tech Grant at Eastfield College. An extension until November 2007 was negotiated with the DOL. Training is continuing at all three locations but no further draw-down of federal funds is taking place. It is anticipated that the costs being incurred will satisfy the matching requirement of the grant. A second follow-up will be scheduled for the end of this year or early 2008.

The State Auditor's Office visited the District Service Center in early May to conduct an enrollment audit which was limited in scope to Richland College and included reviews and testing of operational and data processing controls. All work was completed satisfactorily with no outstanding issues.

cc: Wright Lassiter  
Ed DesPlas

## INFORMATIVE REPORT NO. 3

### Presentation of 3rd Quarter Investment Transactions

The 3rd quarter investment transactions are presented as provided by Board Policy CAK (LEGAL), which states: *Not less than quarterly, the investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the Public Funds Investment Act.*

### Background

Trustees who serve on the Audit Committee are Ms. Charletta Compton (chair), Mrs. Kitty Boyle and Mr. Bob Ferguson. The Audit Committee reviewed the report of 3rd quarter investment transactions on June 26, 2007. If indicated, Audit Committee members will discuss the statements with the Board during the meeting on July 10, 2007.

The 3rd quarter investment transaction report is typical for this phase of the annual financial cycle.

Resource: Edward M. DesPlas  
Vice Chancellor of Business Affairs  
District Service Center  
(972) 860-7752

# DALLAS COUNTY COMMUNITY COLLEGE DISTRICT



## **Investment Portfolio**

*As of May 31, 2007*

**Dallas County Community College District  
3rd Quarter Report of Investment Transactions  
Executive Summary**

The investment portfolio of the District is summarized in the table *Investment Portfolio Summary Report*. The purchase date, maturity date, yield to maturity, book value, and market value are shown for each of the investment securities of the District as of May 2007. The configuration of the portfolio is shown for both the quarters ended February 28, 2007 and May 31, 2007, see Figures 1 and 2. The portfolio is invested 32.96% in U.S. Agency securities and 10.12% is invested in U.S. Treasury securities. The remaining 56.92% is invested in TexPool and TexSTAR. Of the portfolio, 72.26 % will mature in one year or less. No security has a maturity of more than three years from May 2007. An analysis of the portfolio maturity is shown in Figure 3. The portfolio has coupons that range from 2.60% to 5.30% and the District is earning 5.26% average return on the short-term investment pools. Because of a rising interest environment, the portfolio yield is currently underperforming the Treasury yield curve as of May 31, 2007 from a minimum of 13 basis points (1 year or less) to a maximum of 93 basis points (2 years or less). An analysis of the District's portfolio yield compared with the Treasury yield at May 31, 2007 and May 31, 2006 is shown in Figure 4.

Note: There is a *Glossary of Investment Terms* at the end of this report.



*Dallas County Community College District*  
*Investment Portfolio Summary Report*  
*Activity for the 3rd Quarter Ended May 31, 2007*

INVESTMENTS:			MARKET	ACCRUED INTEREST	WEIGHTED AVERAGE MATURITY	YIELD TO MATURITY	
<b>Beginning of Period</b>	February 28, 2007	\$	256,369,090	\$	282,122	410	4.62%
Purchases		\$	67,084,705				
Maturities / Sold		\$	(93,925,464)				
Market Value Change		\$	436,247				
<b>End of Period</b>	May 31, 2007	\$	229,964,578	\$	1,079,911	436	4.53%

This report is prepared in compliance with generally accepted accounting principles, the investment strategy expressed in the Investment Policy of the DCCCD Board of Trustees, and the Public Funds Investment Act, as amended.

/s/ Edward M. DesPlas

Edward M. DesPlas, Vice Chancellor of Business Affairs

/s/ Kim Green

Kim Green, Associate Vice Chancellor of Business Affairs

/s/ Robb Dean

Robb Dean, Director of Finance and Treasury

*Dallas County Community College District*  
*Investment Portfolio Transaction Summary Report*  
*Activity for the 3rd Quarter Ended May 31, 2007*  
*By Type of Investment*

	Face Amount 5/31/2007	Market Transactions					Market Value 5/31/2007
		Market Value 2/28/2007	Securities Purchased	Securities Matured /Sold	Market Value Change		
<b>SUMMARY:</b>							
MONEY MARKET FUNDS / INVESTMENT POOLS	\$ 130,893,107	\$ 122,733,866	\$ 67,084,705	\$ (58,925,464)	\$ -	\$ 130,893,107	
TREASURY SECURITIES	24,000,000	23,288,360	-	-	(23,920)	23,264,440	
AGENCY SECURITIES	111,600,000	110,346,864	-	(35,000,000)	460,167	75,807,031	
<b>PORTFOLIO TOTAL</b>	<b>\$ 266,493,107</b>	<b>\$ 256,369,090</b>	<b>\$ 67,084,705</b>	<b>\$ (93,925,464)</b>	<b>\$ 436,247</b>	<b>\$ 229,964,578</b>	

	Face Amount 5/31/2007	Book Transaction Excludes Unrealized Gain and Loss					Book Value 5/31/2007
		Book Value 2/28/2007	Securities Purchased	Securities Matured / Sold	Securities (Disc.)/Prem.		
<b>SUMMARY:</b>							
MONEY MARKET FUNDS / INVESTMENT POOLS	\$ 130,893,107	\$ 122,733,866	\$ 67,084,705	\$ (58,925,464)	\$ -	\$ 130,893,107	
TREASURY SECURITIES	24,000,000	24,011,664	-	-	(1,503)	24,010,161	
AGENCY SECURITIES	111,600,000	111,256,083	-	(35,000,000)	338,787	76,594,870	
<b>PORTFOLIO TOTAL</b>	<b>\$ 266,493,107</b>	<b>\$ 258,001,613</b>	<b>\$ 67,084,705</b>	<b>\$ (93,925,464)</b>	<b>\$ 337,284</b>	<b>\$ 231,498,138</b>	

*Dallas County Community College District  
Investment Portfolio Transaction Report  
Activity for the 3rd Quarter Ended May 31, 2007*

Invest. ID	Cusip Number	Description	Purchase Date	Call Date	Maturity Date	Face Amount	Yield
<b>MONEY MARKET FUNDS / INVESTMENT POOLS</b>							
73190		TEXPOOL	30-Jul-90		N/A	\$ 52,859,767	(1)
1111		TEXSTAR	23-Jun-03		N/A	38,192,930	(2)
2003		TEXSTAR (TAX NOTE)	06-Aug-03		N/A	1,794,888	(2)
2004		TEXSTAR (TAX NOTE)	06-Apr-04		N/A	13,829,141	(2)
40		TEXSTAR (GO)	14-Sep-04		N/A	24,216,381	(2)
<b>REPURCHASE AGREEMENTS</b>							
None							
<b>TREASURY SECURITIES</b>							
13081	T912828BV1	U. S. Treasury	29-Jan-04		15-Jan-09	4,000,000	3.23%
13082	T912828BZ2	U. S. Treasury	25-Feb-04		15-Feb-09	20,000,000	2.97%
<b>AGENCY SECURITIES</b>							
16215	3128X2NSO	FHLMC Notes	28-Jan-04		28-Jan-08	3,000,000	3.25%
16216	3133ITQU8	FFCB Notes	28-Jan-04		28-Jul-08	3,000,000	3.55%
16217	3136F3Y59	FNMA Notes	30-Jan-04		30-Jul-07	7,500,000	3.00%
16218	3128X2UG8	FHLMC Notes	13-Feb-04		13-Aug-07	2,500,000	3.09%
16219	3128X2WC5	FHLMC Notes	23-Feb-04		23-Aug-07	7,500,000	3.15%
16221	3128X2ZK4	FHLMC Notes	27-Feb-04		27-Aug-07	10,000,000	3.00%
16222	3128X2D28	FHLMC Notes	4-Mar-04		4-Sep-07	5,000,000	3.01%
16223	3128X2F34	FHLMC Notes	27-Feb-04	27-Feb-07	27-Feb-09	15,000,000	3.40%
16236	313588GA7	FNDN	15-Dec-06		25-May-07	20,000,000	5.26%
16237	313588EG6	FNDN	20-Dec-06		13-Apr-07	15,000,000	5.27%
16238	3133XJK80	FHLB Notes	16-Jan-07		16-Jan-09	20,000,000	5.30%
45-1	3128X3WY5	FHLMC Notes	1-Feb-06	22-Sep-06	22-Sep-09	1,300,000	4.00%
45-2	31359MWP4	FNMA Notes	1-Feb-06		21-Oct-09	1,800,000	4.01%
<b>PORTFOLIO TOTAL</b>						<u>\$ 266,493,107</u>	

(1) The TexPool yield varies daily. The yield as of February 28, 2007 was 5.2802% and May 31, 2007 was 5.2568%.  
 (2) The TexSTAR yield varies daily. The yield as of February 28, 2007 was 5.2903% and May 31, 2007 was 5.2613%.

## Market Transactions

Invest. ID	Market Value 2/28/2007	Securities Purchased	Securities Matured / Sold	Market Value Change	Market Value 5/31/2007
<b>MONEY MARKET FUNDS / INVESTMENT POOLS</b>					
73190	\$ 45,729,988	\$ 66,055,243	\$ (58,925,464)		\$ 52,859,767
1111	37,689,066	503,864			38,192,930
2003	1,771,209	23,679			1,794,888
2004	13,646,699	182,442			13,829,141
40	23,896,904	319,477			24,216,381
<b>REPURCHASE AGREEMENTS</b>					
None					
<b>TREASURY SECURITIES</b>					
13081	3,900,160			(4,520)	3,895,640
13082	19,388,200			(19,400)	19,368,800
<b>AGENCY SECURITIES</b>					
16215	2,951,490			7,380	2,958,870
16216	2,946,570			(4,680)	2,941,890
16217	7,417,950			46,875	7,464,825
16218	2,475,000			13,275	2,488,275
16219	7,425,150			37,425	7,462,575
16221	9,890,600			53,700	9,944,300
16222	4,943,200			26,750	4,969,950
16223	14,592,300			(39,000)	14,553,300
16236	19,758,000		(20,000,000)	242,000	-
16237	14,908,500		(15,000,000)	91,500	-
16238	20,000,000				20,000,000
45-1	1,274,104			(6,058)	1,268,046
45-2	1,764,000			(9,000)	1,755,000
<b>PORTFOLIO TOTAL</b>	<b>\$ 256,369,090</b>	<b>\$ 67,084,705</b>	<b>\$ (93,925,464)</b>	<b>\$ 436,247</b>	<b>\$ 229,964,578</b>

(1) The TexPool yield varies daily. The yield as of February 28, 2007 was 5.2802% and May 31, 2007 was 5.2568%.

(2) The TexSTAR yield varies daily. The yield as of February 28, 2007 was 5.2903% and May 31, 2007 was 5.2613%.

### Book Transaction Excludes Unrealized Gain

Invest. ID	Book Value 2/28/2007	Securities Purchased	Securities Matured / Sold	Securities (Disc.)/Prem.	Book Value 5/31/2007
<b>MONEY MARKET FUNDS / INVESTMENT POOLS</b>					
73190	\$ 45,729,988	\$ 66,055,243	\$ (58,925,464)		\$ 52,859,767
1111	37,689,066	503,864			38,192,930
2003	1,771,209	23,679			1,794,888
2004	13,646,699	182,442			13,829,141
40	23,896,904	319,477			24,216,381
<b>REPURCHASE AGREEMENTS</b>					
None					
<b>TREASURY SECURITIES</b>					
13081	4,001,182			(158)	4,001,024
13082	20,010,482			(1,345)	20,009,137
<b>AGENCY SECURITIES</b>					
16215	3,000,000				3,000,000
16216	3,000,000				3,000,000
16217	7,488,205			7,186	7,495,391
16218	2,499,031			540	2,499,571
16219	7,500,000				7,500,000
16221	10,000,000				10,000,000
16222	4,999,818			90	4,999,908
16223	15,000,000				15,000,000
16236	19,760,583		(20,000,000)	239,417	-
16237	14,908,446		(15,000,000)	91,554	-
16238	20,000,000				20,000,000
45-1	1,300,000				1,300,000
45-2	1,800,000				1,800,000
<b>PORTFOLIO TOTAL</b>	<b>\$ 258,001,613</b>	<b>\$ 67,084,705</b>	<b>\$ (93,925,464)</b>	<b>\$ 337,284</b>	<b>\$ 231,498,138</b>

(1) The TexPool yield varies daily. The yield as of February 28, 2007 was 5.2802% and May 31, 2007 was 5.2568%.

(2) The TexSTAR yield varies daily. The yield as of February 28, 2007 was 5.2903% and May 31, 2007 was 5.2613%.

*Dallas County Community College District*  
*Investment Portfolio Percentage Report*  
*Activity for the 3rd Quarter Ended May 31, 2007*

Type of Security	Portfolio Pct 2/28/2007	Market Value 2/28/2007	Portfolio Pct 5/31/2007	Market Value 5/31/2007
MONEY MKT FUNDS & INVESTMENT POOLS	47.88%	\$ 122,733,866	56.92%	\$ 130,893,107
TREASURY SECURITIES	9.08%	23,288,360	10.12%	23,264,440
AGENCY SECURITIES	43.04%	110,346,864	32.96%	75,807,031
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	<b>\$ 256,369,090</b>	<b>100.00%</b>	<b>\$ 229,964,578</b>

**Portfolio Percent by Investment Type**

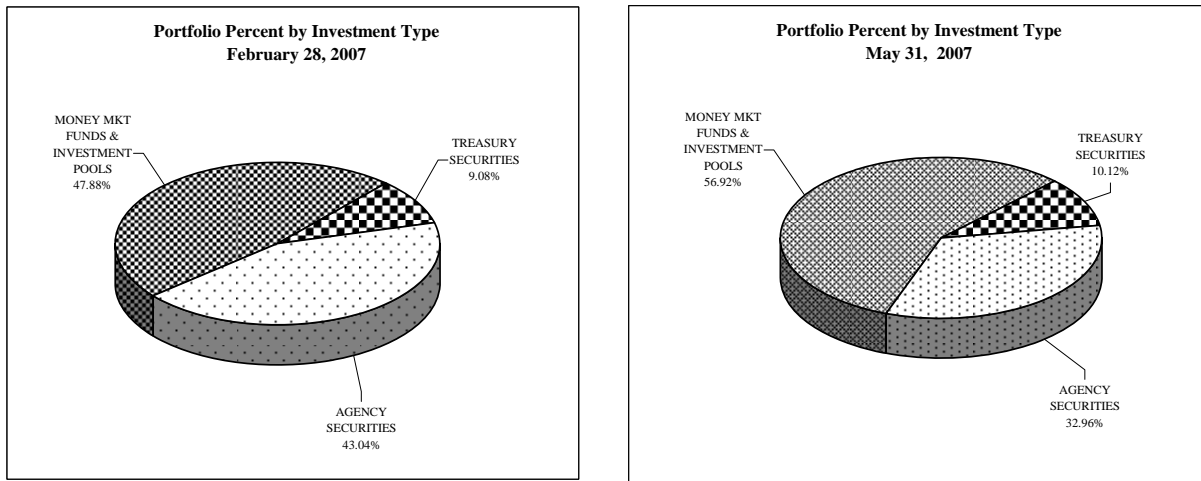


Figure 1 - Investment Portfolio Percentage Report

*Dallas County Community College District*  
*Investment Pool Report by Fund Type*  
*Activity for the 3rd Quarter Ended May 31, 2007*

Fund Description	Portfolio Pct 2/28/2007	Market Value 2/28/2007	Portfolio Pct 5/31/2007	Market Value 5/31/2007
Unrestricted Fund	71.27%	\$ 182,707,749	68.98%	\$ 158,626,041
Auxiliary Fund	8.29%	21,248,292	8.33%	19,145,923
Unexpended Plant Fund	17.64%	45,240,134	19.89%	45,750,674
Quasi - Endowment Fund	2.80%	7,172,915	2.80%	6,441,940
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	<b>\$ 256,369,090</b>	<b>100.00%</b>	<b>\$ 229,964,578</b>

Portfolio Pool Allocation Percent by Fund Type

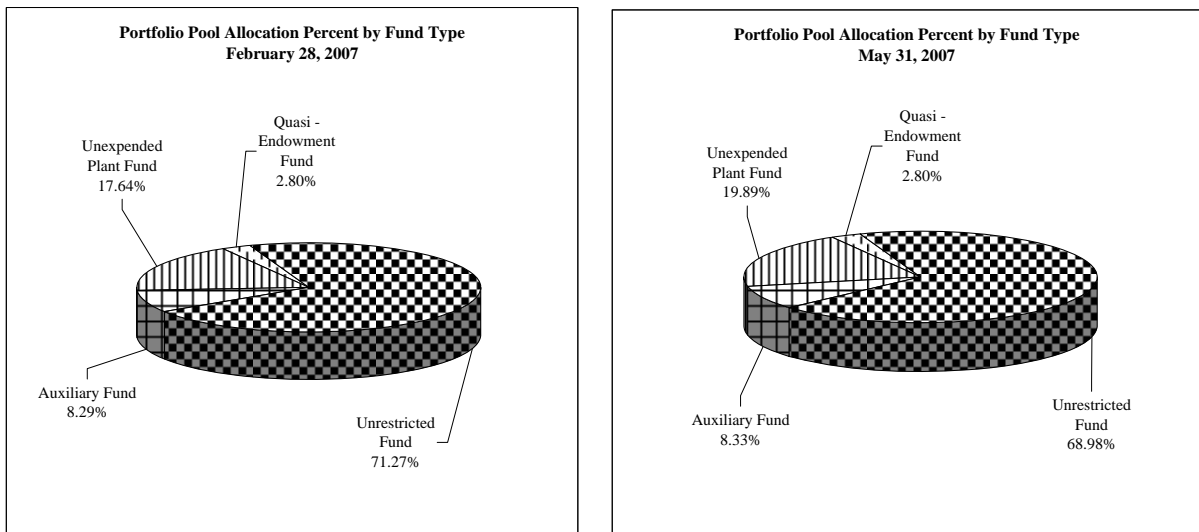
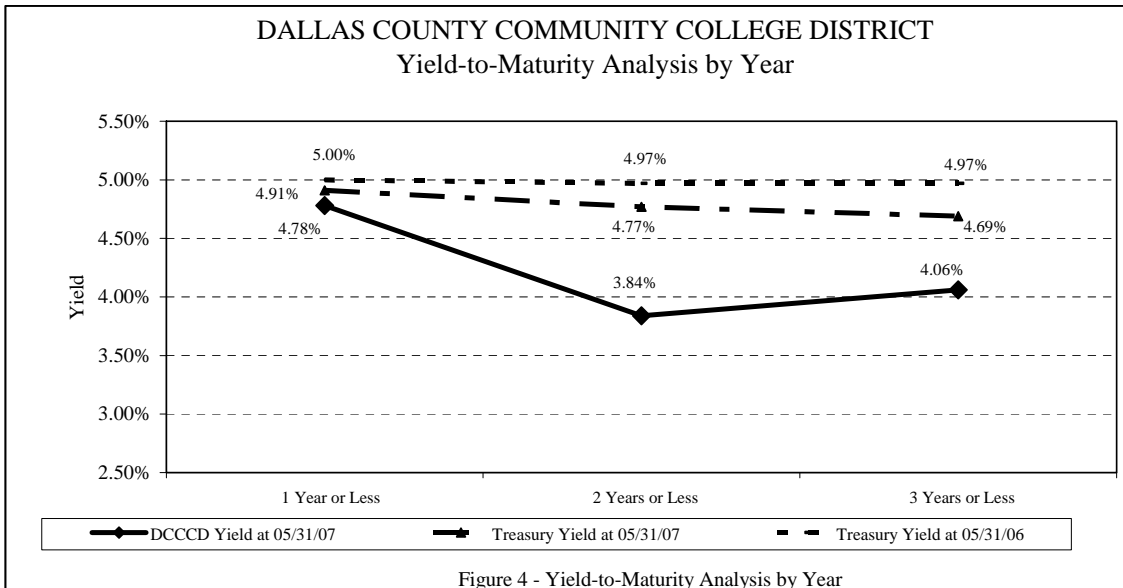
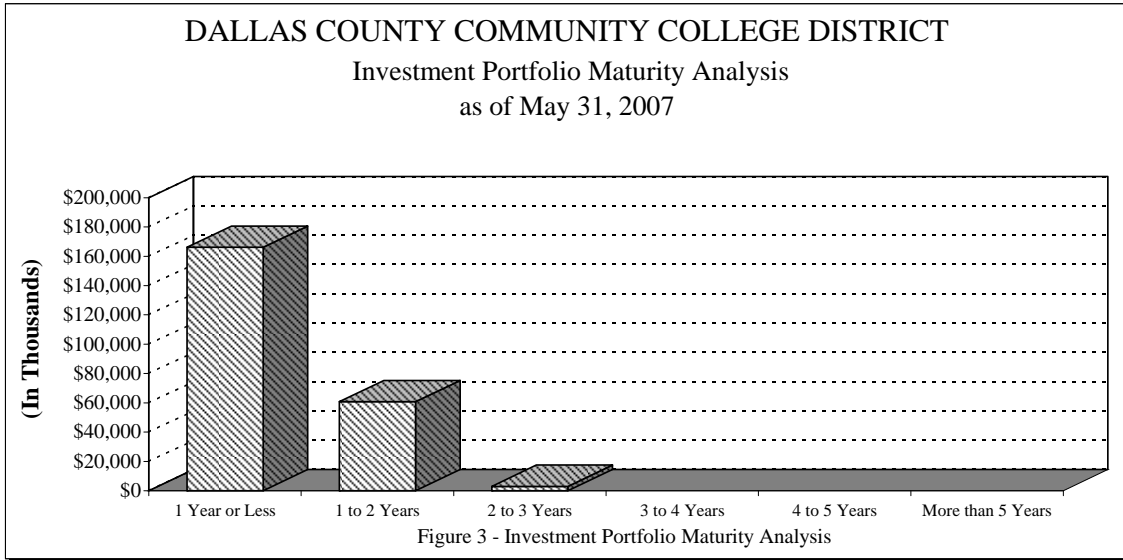


Figure 2 - Investment Portfolio Fund Report





## GLOSSARY OF INVESTMENT TERMS

**Agency:** A security that is issued with an implied or actual pledge of the credit of the U.S. government. The agency is a department of the government or a pseudo-agency that is providing a governmental function (e.g., SLMA, FHLB).

**Arbitrage:** Arbitrage involves the simultaneous purchase of a security in one market and the sale of it or a derivative product in another market to profit from price differentials between the two markets. As used in municipal finance, it represents the spread between bond interest rates and the interest rate on investments of proceeds. Generally these earnings are limited by IRS requirements to spend proceeds quickly, usually within 24 months.

**Basis point:** 1/100th of a point (i.e., 50 basis points = .50 % or one half of one percent).

**Bond:** A long-term promissory note in which the issuer agrees to pay the owner the amount of the face value on a future date and to pay interest at a specified rate at regular intervals.

**Broker/dealer:** An individual or firm who acts as an intermediary between a buyer and seller, usually charging a commission.

**Call:** The right to redeem outstanding bonds before their scheduled maturity.

**Coupon:** The stated interest payment that is based on the face amount of a fixed income security. This amount is usually redeemable at a specific date for a specific payment.

**Delivery vs. payment:** The control feature that will not allow a security to be paid unless the security is delivered in the exact amount of value as the payment. This transaction usually involves a third party, usually the safekeeping department of a bank.

**Discount:** The amount of reduction from the face of a fixed income security to compensate for the difference in coupon price and the market value.

**GASB 31:** A pronouncement by the Governmental Accounting Standards Board that provided for a dissolution of distinct differences between book and market values. It caused there to be a “mark to market” on a regular basis, with a recognition of gains or losses contemporaneously by booking an unrealized gain or loss.

**GO bond:** A bond which is supported by general obligation tax revenues of a governmental entity.

**Liquidity:** The liquidity of a security is the ease with which the market can absorb volume buying or selling without dramatic fluctuation in price, i.e., ease of entry/exit into/from a market.

**Market value:** The market value of a security is the last-sale price multiplied by total units outstanding. It is calculated throughout the trading day and is related to the total value of the index.

**Maturity:** The date that a security comes due. The issuer must pay the holder the face amount of the security.

**Municipal bonds:** Bonds issued by states, cities, counties, and towns to fund public capital projects like roads, schools, sanitation facilities, bridges, as well as operating budgets. These bonds are exempt from federal taxation and from state and local taxes for the investors who reside in the state where the bond is issued.

**Premium:** The amount of extra price that is added above the face of a fixed income security to compensate for the difference in coupon price and the market value (which takes into consideration the current interest market compared to the stated coupon).

**Repurchase agreement:** Agreement between a seller and a buyer, usually of agency or treasury securities, where the seller agrees to repurchase the securities at an agreed upon price and date.

**Revenue bond:** A bond which is supported by pledged revenues of the entity.

**Settlement:** The conclusion of a securities transaction; a broker/dealer buying securities pays for them; a selling broker delivers the securities to the buyer's broker.

**Treasury:** A security that is issued with the full faith and credit of the United States government.

**Underwriter:** An investment banker who assumes the risk of bringing a new securities issue to market. The underwriter will buy the issue from the issuer and guarantee sale of a certain number of shares to investors; this is firm-commitment underwriting. To spread the risk of purchasing the issue, the underwriter often will form a syndicate (underwriting group, purchase group) among other investment firms. If the investment firm is unwilling to buy the issue outright, other underwriting forms may be used.

**Unrealized gain or loss:** The amount of difference between market value and book value of securities recorded on the financial records of an entity. The amount is an unrealized gain if market value is higher than book value. If the market value is lower than the book value, an unrealized loss is recorded. The amount is unrealized until such time as the security or asset is actually sold by the investor, at which time the amount of difference between market and book values is realized. A security held to maturity will not ever realize a gain or loss.

## INFORMATIVE REPORT NO. 4

### Presentation of 3rd Quarter Financial Statements

The 3rd quarter financial statements are presented as provided by Board Policy CDA (LOCAL) which states: *Periodic financial reports shall be submitted to the Board outlining the progress of the budget to that date and reporting on the status of all District funds and District accounts.*

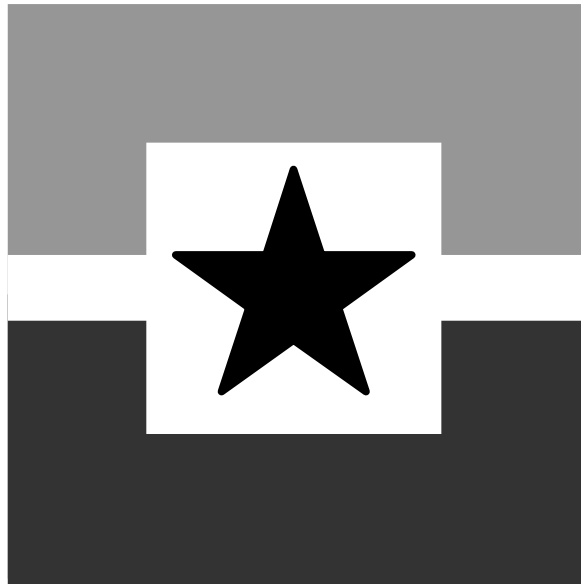
### Background

Trustees who serve on the Audit Committee are Ms. Compton (chair), Mrs. Boyle and Mr. Ferguson. The Audit Committee reviewed the 3rd quarter financial statements on June 26, 2007. If indicated, Audit Committee members will discuss the statements with the Board during the meeting on July 10, 2007.

The Audit Committee accepted the financial statements and recommended they be presented to the full Board of Trustees at the July 10, 2007, meeting.

Resource: Edward M. DesPlas  
Vice Chancellor of Business Affairs  
District Service Center  
(972) 860-7752

# **DALLAS COUNTY COMMUNITY COLLEGE DISTRICT**



## **Financial Statements**

*As of May 31, 2007*

**Dallas County Community College District  
3rd Quarter Financial Report  
Executive Summary**

There have been no significant changes or transactions affecting the financial position of the District for the period September 1, 2006 through May 31, 2007, with the exception of the issuance of \$25.3 million in Series 2006 Revenue Refunding Bonds to refund \$27.1 million of Series 2001 Revenue Bonds. A brief analysis of each of the primary statements follows.

**Balance Sheet**

The schedule *Combined Balance Sheet* presents the unaudited Combined Balance Sheet by fund group as of May 31, 2007. The assets of the District continue to consist primarily of cash, investments, and plant assets (approximately 95.4% of total assets). Cash, cash equivalents, and investments decreased approximately \$8.7 million (3.7%) from May 31, 2006. This decrease is primarily due to expenditures for land and building purchases and construction costs for planned projects. Receivables increased approximately \$1.8 million (15.2%) from May 31, 2006. This increase is primarily due to increased Federal receivables related to the Small Business Development Centers. Inventories and other assets increased approximately \$1.5 million (16.9%) from May 31, 2006. This increase is primarily due to the capitalization of bond issue costs for the Series 2006 Revenue Refunding Bonds and the deferred gain on the refunding of the Series 2001 Revenue Bonds. Property, plant and equipment increased approximately \$9.5 million (3.0%) from May 31, 2006. This increase is primarily related to the capitalization of assets for major repairs and rehabilitation projects, construction projects and other capital equipment expenditures, net of asset disposals and depreciation. Total combined assets have increased from May 2006 by about \$6.9 million (1.2%). The District's Combined Assets, Liabilities and Fund Balances are depicted graphically in Figures 1-2.

District assets are funded approximately 70.6% by fund balances, and 29.4% by liabilities. Isolating the effects of interfund payables, total liabilities of the District have decreased about 6.8% when compared to May 2006. This decrease is mainly attributable to a reduction in bonds payable due to making semi-annual principal payments.

**Schedule of Fund Balances**

The *Schedule of Fund Balances* presents the total fund balances of the District by fund and by type (i.e. Restricted, Designated, etc.). The largest components of fund balance are the investment in plant assets (\$215.0 million, 52.2%) and current operating funds (\$144.4 million, 35.1%). Total current fund balances increased by

approximately \$43.3 million for the year to date. The change in fund balance is cyclical in nature over the course of the fiscal year. The components of the fund balances are depicted graphically in Figure 3.

### **Statement of Current Funds Revenues, Expenditures, and Other Changes**

The results of operations for the current funds are summarized in the *Combined Current Funds Revenues, Expenditures and Transfers* table. This table presents a comparison for the third quarter ended May 31, 2007, 2006 and 2005.

Current revenues have increased from the same period in the prior year. Unrestricted state appropriations to date are relatively unchanged from May 2006. Total tuition and charges have increased approximately \$5.8 million (9.7%) from May 2006 primarily due to a \$3 per credit hour tuition increase that began in the Spring 2007 semester combined with a spring enrollment increase and to additional tuition for students taking a class for the third or more time. Ad valorem tax revenue in the current funds increased approximately \$8.6 million (8.4%) from May 2006 primarily due to an increase in property valuation. Investment revenues increased approximately \$3.5 million (108.7%) from May 2006 as a result of increased interest rates in the District's investment portfolio. Contracts and grants revenue decreased approximately \$0.8 million (2.2%) from May 2006 as a result of decreased federal grants from the Department of Education. Auxiliary Enterprises revenue decreased approximately \$0.4 million (8.7%) from May 2006 as a result of a decrease in telecourse revenue. The District's Current Unrestricted Revenues are depicted graphically in Figure 4.

Current unrestricted funds expenditures are relatively unchanged from those from the same period in the prior year except for institutional support, which showed an increase of \$3.5 million (9.3%) primarily due to increases in advertising, legal expense and tax collection fees. Current Unrestricted Expenditures are shown in Figure 5.

Restricted expenditures are approximately \$0.3 million (0.5%) behind those from the same period in the prior year primarily due to decreases in student financial aid.

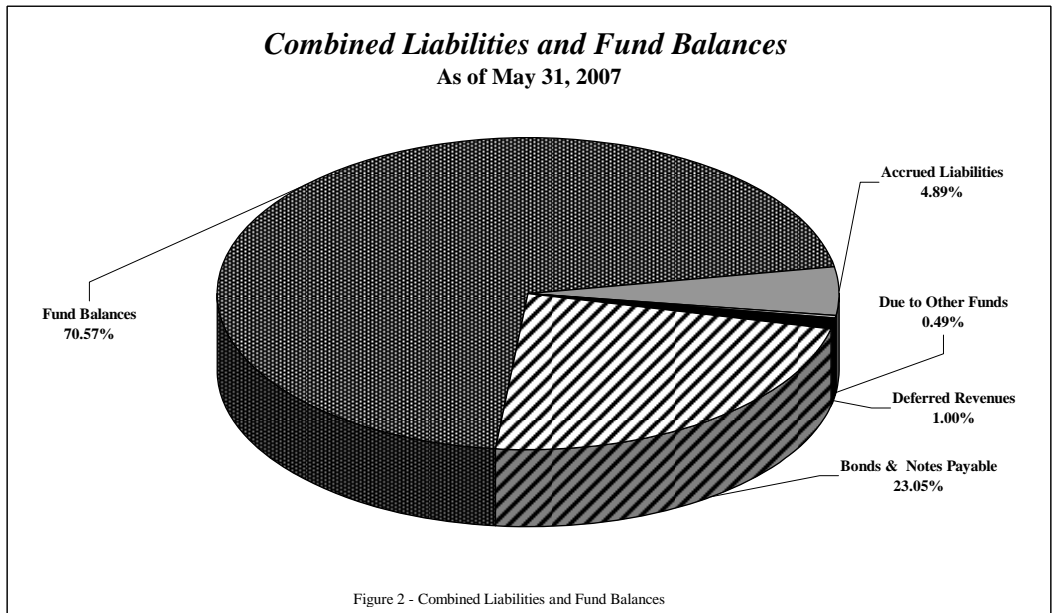
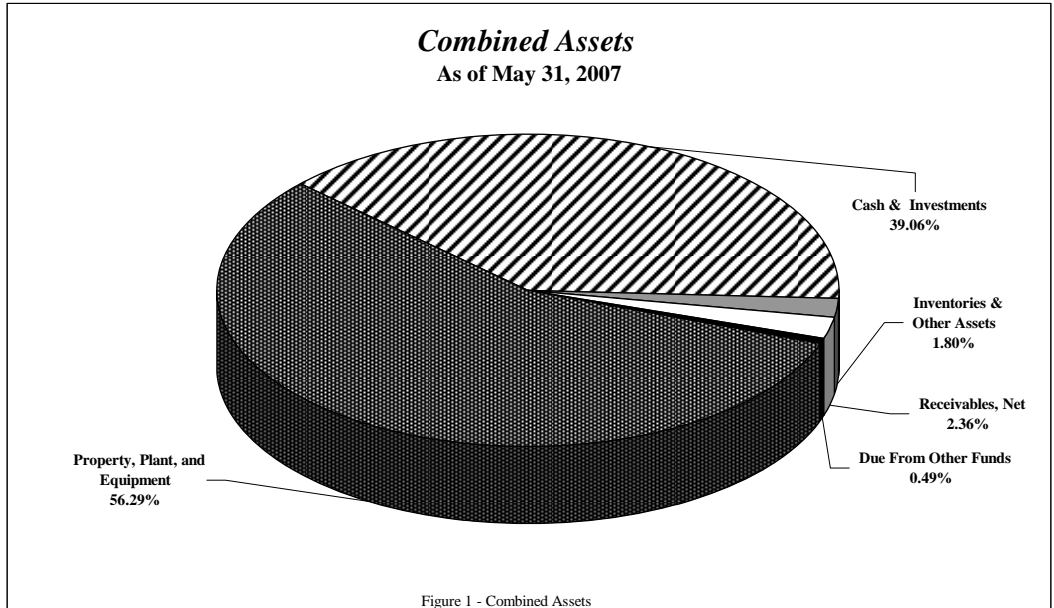
In summary, the net difference between total expenditures and transfers and total revenues results in an increase to fund balance of approximately \$43.3 million for the first nine months of the 2006-07 fiscal year. This change is due primarily to the increase in investment income, taxes and tuition revenues.

Note: See Glossary for fund groups, functional areas and financial terms at the end of the report.

*Dallas County Community College District*  
*Combined Balance Sheet (Unaudited)*  
*May 31, 2007*  
*With Comparative Totals (000's)*

	<i>Current Funds</i>	<i>Plant Funds</i>	<i>Loan and Agency Funds</i>	<i>Quasi- Endowment Fund</i>	<i>Total Current Year</i>	<i>Total As Of 08/31/06</i>	<i>Total May 2006</i>
<b><u>ASSETS:</u></b>							
Cash and Cash Equivalents	\$76,466	\$48,633	\$1,522	\$2,125	\$128,746	\$87,178	\$38,161
Receivables, Net	13,359	157	47	200	13,763	25,395	11,943
Inventories and Other Assets	5,963	4,547			10,510	7,549	8,989
Due From Other Funds	2,843				2,843	2,303	117
Investments	91,259	4,505		3,307	99,071	130,766	198,317
Property, Plant, and Equipment		328,240			328,240	339,900	318,762
<b>TOTAL ASSETS</b>	<b>\$189,890</b>	<b>\$386,082</b>	<b>\$1,569</b>	<b>\$5,632</b>	<b>\$583,173</b>	<b>\$593,091</b>	<b>\$576,289</b>
<b><u>LIABILITIES:</u></b>							
Accounts Payable and Accrued Liabilities	\$23,186	\$5,317	\$4		\$28,507	\$32,260	\$29,270
Due to Other Funds		2,843			2,843	2,303	117
Deposits and Deferred Revenues	4,253		1,436	133	5,822	28,416	5,185
Notes Payable		301			301	444	491
Bonds Payable		134,145			134,145	146,175	146,175
<b>TOTAL LIABILITIES</b>	<b>\$27,439</b>	<b>\$142,606</b>	<b>\$1,440</b>	<b>\$133</b>	<b>\$171,618</b>	<b>\$209,598</b>	<b>\$181,238</b>
<b><u>FUND BALANCES:</u></b>							
<b><u>Current Funds:</u></b>							
Operating	\$144,371				\$144,371	\$102,286	\$126,483
Auxiliary	18,135				18,135	16,879	18,030
Restricted	-				-	-	-
Richland Collegiate High School	(55)				(55)	-	-
<b><u>Plant Funds:</u></b>							
Unexpended		14,845			14,845	6,893	11,601
Retirement of Indebtedness		13,669			13,669	13,320	11,936
Investment in Plant		214,962			214,962	238,726	221,538
Loan Fund			129		129	131	125
Quasi-Endowment Fund				5,499	5,499	5,258	5,338
<b>TOTAL FUND BALANCES</b>	<b>\$162,451</b>	<b>\$243,476</b>	<b>\$129</b>	<b>\$5,499</b>	<b>\$411,555</b>	<b>\$383,493</b>	<b>\$395,051</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$189,890</b>	<b>\$386,082</b>	<b>\$1,569</b>	<b>\$5,632</b>	<b>\$583,173</b>	<b>\$593,091</b>	<b>\$576,289</b>

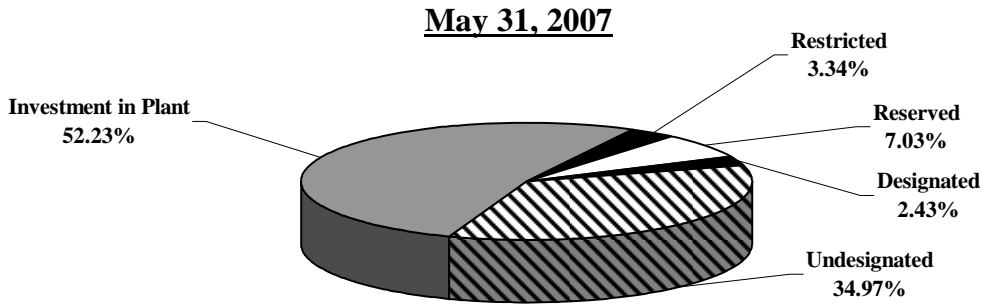




*Dallas County Community College District*  
*Schedule of Fund Balances (Unaudited)*  
*May 31, 2007*  
*With Comparative Totals (000's)*

	<i>Unrestricted</i>			<i>Restricted</i>		<i>Net Investment in Plant</i>	<i>Total-Current Month</i>	<i>Fiscal Year Ending 08/31/06</i>	<i>Net Change Increase/ (Decrease)</i>
	<i>Reserved</i>	<i>Designated</i>	<i>Undesignated</i>	<i>Debt Service</i>	<i>Other</i>				
<b><u>FUND BALANCES:</u></b>									
<b><i>Current Funds:</i></b>									
Operating	\$11,642	\$4,484	\$128,245				\$144,371	\$102,380	\$41,991
Auxiliary	2,442	2	15,691				18,135	16,879	1,256
Restricted							-	-	-
Richland Collegiate High School					(55)		(55)	(94)	39
<i>Subtotal:</i>	14,084	4,486	143,936		(55)		162,451	119,165	43,286
<b><i>Plant Funds:</i></b>									
Unexpended	14,845						14,845	6,893	7,952
Retirement of Indebtedness				13,669			13,669	13,320	349
Investment in Plant						214,962	214,962	238,726	(23,764)
Loan Fund					129		129	131	(2)
Quasi-Endowment Fund		5,499					5,499	5,258	241
<b>TOTAL FUND BALANCES</b>	<b>\$28,929</b>	<b>\$9,985</b>	<b>\$143,936</b>	<b>\$13,669</b>	<b>\$74</b>	<b>\$214,962</b>	<b>\$411,555</b>	<b>\$383,493</b>	<b>\$28,062</b>

### *Fund Balances by Type - All Funds*



### *Fund Balances by Fund Group - All Funds*

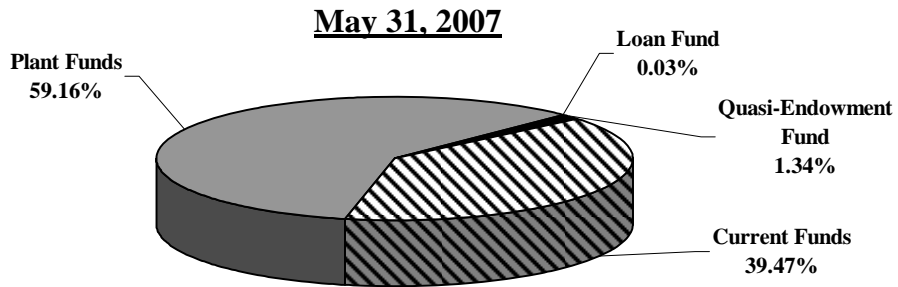
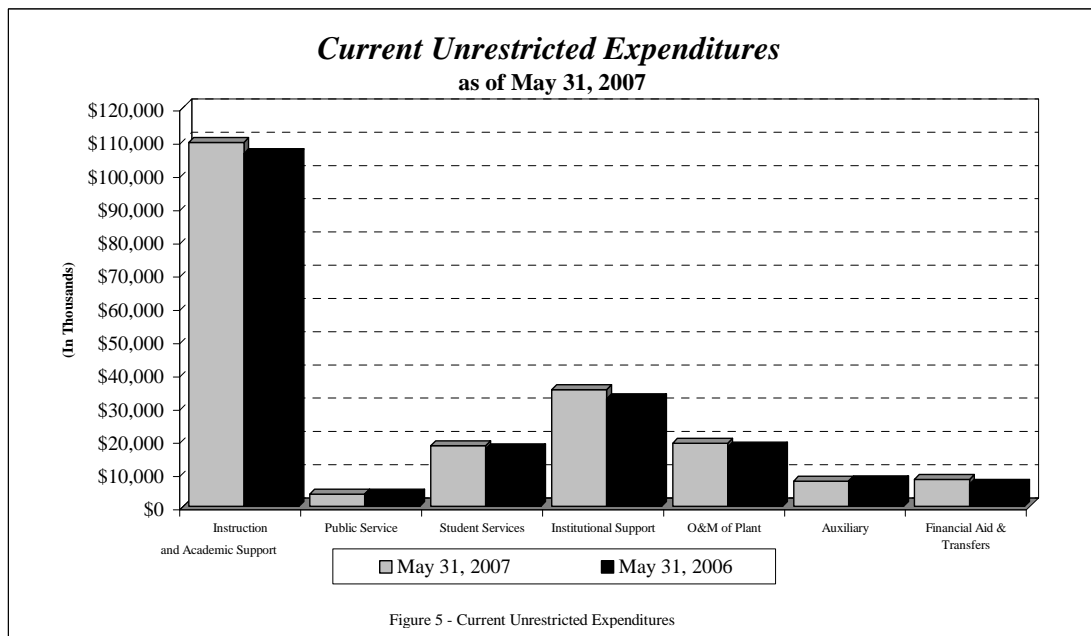
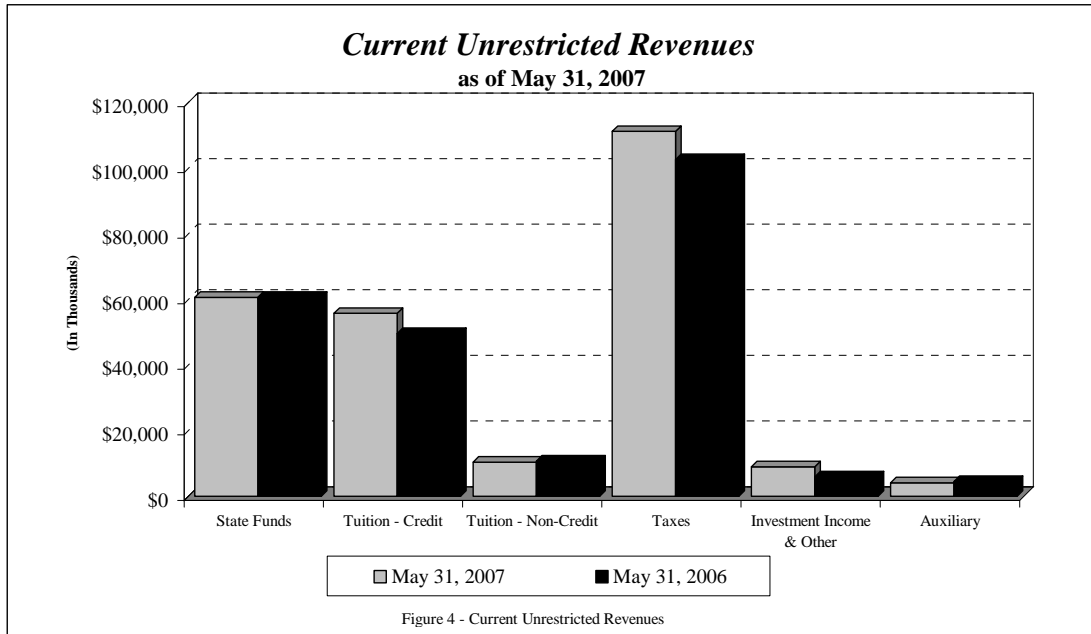


Figure 3 - Fund Balances By Type & Fund Group

*Dallas County Community College District  
 Combined Current Funds Revenues, Expenditures, and Transfers (Unaudited)  
 For the Nine Months Ending May 31, 2007  
 With Comparative Totals (000's)*

	<i>Operating</i>	<i>Auxiliary</i>	<i>Restricted <sup>(1)</sup></i>	<i>RCHS</i>	<i>Total Current Year</i>	<i>Total May 2006</i>	<i>Total May 2005</i>
<b><u>REVENUES:</u></b>							
State Appropriations	\$60,619		\$17,892	\$702	\$79,213	\$77,873	\$74,132
Tuition & Charges - Credit	55,766				55,766	49,640	44,765
Tuition & Charges - Non-Credit	10,394				10,394	10,693	11,192
Total Tuition & Charges	66,160				66,160	60,333	55,957
Ad Valorem Taxes	111,268				111,268	102,675	97,471
Investment Income	6,113	673		2	6,788	3,252	1,841
Contracts & Grants	946	22	34,797		35,765	36,563	36,070
Other	1,230				1,230	1,411	1,293
Auxiliary Enterprises		4,116			4,116	4,510	3,669
<b>TOTAL REVENUES</b>	<b>\$246,336</b>	<b>\$4,811</b>	<b>\$52,689</b>	<b>\$704</b>	<b>\$304,540</b>	<b>\$286,617</b>	<b>\$270,433</b>
<b><u>EXPENDITURES:</u></b>							
Instruction and Academic Support	\$109,475		\$16,482	\$373	\$126,330	\$122,249	\$120,102
Public Service	3,658		4,086		7,744	7,417	7,210
Student Services	18,206		4,804	72	23,082	21,679	21,353
Institutional Support	35,079		5,714	220	41,013	37,536	35,532
Operation and Maintenance of Plant	18,969		662		19,631	18,503	18,213
Financial Aid	3,513		23,797		27,310	28,078	25,503
Auxiliary Enterprises		7,551			7,551	7,689	7,503
Mandatory Transfers	(4,577)	(7)	2,467		(2,117)	(1,919)	(2,051)
<b>TOTAL EXPENDITURES &amp; MANDATORY TRANSFERS</b>	<b>\$193,477</b>	<b>\$7,558</b>	<b>\$53,078</b>	<b>\$665</b>	<b>\$254,778</b>	<b>\$245,070</b>	<b>\$237,467</b>
<b><u>Other Transfers and Additions, net</u></b>	<b>(10,868)</b>	<b>4,003</b>	<b>389</b>		<b>(6,476)</b>	<b>(3,110)</b>	<b>(5,505)</b>
<b>NET INCREASE in FUND BALANCE</b>	<b>\$41,991</b>	<b>\$1,256</b>	<b>-</b>	<b>39</b>	<b>\$43,286</b>	<b>\$38,437</b>	<b>\$27,461</b>

<sup>(1)</sup> Included in Restricted revenues and expenditures are RCHS grants totalling \$371,097.



## GLOSSARY

### FUND GROUPS

**Current funds:** Funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are segregated into separately balanced fund groups.

**Unrestricted current funds:** Funds that have no limitation or stipulations placed on them by external agencies or donors. The funds are used for carrying out the primary purpose of the District, i.e., educational, student services, extension, administration and maintenance of facilities.

**Auxiliary enterprises:** Funds for activities that serve students, faculty, or staff for charges that are directly related to, although not necessarily equal to, the cost of the service. Examples are food services and bookstores. The state of Texas expects auxiliary enterprises to be self-supporting on a perpetual basis.

**Restricted current funds:** Funds available for current purposes but with restrictions from outside agencies or persons. Revenues are reported only to the extent of expenditures for the current year.

**Plant funds:** Plant funds are divided into three separately balanced fund groups.

**Unexpended:** Funds for the construction, rehabilitation, and acquisition of physical properties for institutional purposes.

**Retirement of indebtedness:** Funds accumulated to meet debt service charges and the retirement of indebtedness.

**Investment in plant:** Funds already expended for plant properties. Physical properties are stated at cost at the date of acquisition or fair market value at the date of donation for gifts. Depreciation on physical plant and equipment is recorded.

**Loan funds:** Funds available for loan to students.

**Agency funds:** Funds held by the District as custodial or fiscal agent for students, faculty members, and/or others.

**Quasi-endowment and similar funds:** Funds subject to certain Board-designated restrictions.

## **FUNCTIONAL AREAS OF EXPENDITURES**

**Instruction:** Salaries, wages, supplies, travel, office furniture, equipment and other expenses for the operation of general academic and technical/vocational instructional departments.

**Public service:** All costs of activities designed primarily to serve the general public, including correspondence courses, adult study courses, public lectures, workshops, institutes, and similar activities.

**Academic support:** Library – Salaries, wages, library materials (including books, journals, audiovisual media, computer-based information, manuscripts and other information sources), binding costs, equipment and other operating costs of the library. Also, Instructional Administration Expense – Salaries, wages, supplies, travel, equipment and other operating expense of the offices of academic deans or directors of major teaching department groupings.

**Student services:** Salaries, wages and all other costs associated with admissions and registration, student financial services (including financial aid), student recruitment and retention, testing and guidance, career placement services and other student services.

**Institutional support:** Salaries, wages and all other costs for the governance of the institution, executive direction and control, business and fiscal management, campus security, administrative data processing, central support services, purchasing and other general institutional activities.

**Operation and maintenance of plant:** Salaries, wages, supplies, travel, equipment, services and other operating expenses for physical plant administration services, building maintenance, custodial services, grounds maintenance, utilities and major repairs and rehabilitation of buildings and facilities.

**Staff benefits:** Premiums and costs toward staff benefit programs for employees. Examples of authorized staff benefits are group insurance premiums, workers' compensation insurance, Medicare, retirement contributions and parking stipends. For reporting purposes, staff benefits are allocated over the functional areas based on salaries.

**Scholarships and fellowships:** Expenditures for student financial aid including waivers, scholarships, and state and federal financial assistance.

**Auxiliary enterprises:** Expenditures related to bookstore, food service, intercollegiate athletics, and Center for Educational Telecommunications operations.

## **OTHER FINANCIAL TERMS**

**Audit of financial statements:** Generally the expression of an opinion by the auditor that the financial statements present fairly in accord with certain standards, in all material respects the financial position of the organization being audited. It is not a determination of the presence or absence of fraud or deliberate misrepresentation.

**Fraud:** A false representation of a matter of fact that should have been disclosed, which deceives another so that he/she acts upon it to his/her injury.

**GAAP:** Generally accepted accounting principles. Rules, conventions, standards, and procedures that are widely accepted among accountants. GAAP doctrine is established by a combination of authoritative standards set by policy boards such as the Governmental Accounting Standards Board (GASB), an independent, self-regulating organization, and accounting practices developed over time that have become universally accepted as appropriate.

**GASB 31:** A pronouncement by the Governmental Accounting Standards Board that provided for dissolution of distinct differences between book and market values. It caused there to be a “mark to market” on a regular basis, with recognition of gains or losses contemporaneously by booking an unrealized gain or loss.

**GASB 34 and 35:** Pronouncements by the Governmental Accounting Standards Board that were implemented beginning with the August 31, 2002 audited financial statements. Implementation of the pronouncements changed wording of the auditor's opinion, added a management's discussion and analysis section, reformatted financial statement line items, presented a single consolidated funds column, added a cash flow statement, and made various changes to the footnotes.

**Internal control:** The system of business procedures that limits and may prevent access of individuals to misappropriate the funds of an organization. One example is a separation of duties between execution and recording of transactions.

**Management letter:** A letter, generally issued by external auditors, pointing out various findings that were noted in connection with the audit engagement. Often these items involve observed weaknesses in internal control.

**Materiality:** A state of relative importance. Strict adherence to any accounting principle is not required when the lack of adherence does not produce an error or misstatement sufficiently large as to influence a financial statement reader's judgment of a given situation.



**OMB Circular A-133:** The U.S. Office of Management and Budget's pronouncement that established the process of auditing all government grants of a specified threshold size, to be included in the regular annual audit of the grantee.

**Unrealized gain or loss:** The amount of difference between market value and book value of securities recorded on the financial records of an entity. The amount is an unrealized gain if market value is higher than book value. If the market value is lower than the book value, an unrealized loss is recorded. The amount is unrealized until such time as the security or asset is actually sold by the investor, at which time the amount of difference between market and book values is realized. A security held to maturity will not ever realize a gain or loss.



## MEMORANDUM

### Dallas County Community College District Office of the Vice Chancellor of Business Affairs

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TO: Dr. Wright Lassiter

FROM: Ed DesPlas, Vice Chancellor of Business Affairs

DATE: June 14, 2007

SUBJECT: 3<sup>rd</sup> Quarter FY 06/07 M/WBE Report

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I am pleased to advise that administration is continuing in its efforts toward increasing accessibility for minority and women owned business enterprises (M/WBEs) to the District's procurement opportunities.

#### Payments to M/WBEs

For the 3<sup>rd</sup> quarter of FY 06/07 (18.82%) payments to M/WBEs for goods and services decreased by 8.17% from the amount reported for the 2<sup>nd</sup> quarter of FY 06/07 (26.99%), however, the Year-to-Date percentage (21.41%) is only .01% below the percentage for the same time period of the previous fiscal year (21.42%).

Included in the 3<sup>rd</sup> quarter figures are more than \$1 million in payments to subcontractors and sub-consultants.

One detailed report is attached.

#### Bond Program

The Business Diversity staff continues to work closely with the Bond Program Management Team and Facilities Management to ensure the business communities are kept informed of the opportunities to participate on the Bond projects.

On the two projects being managed by Facilities Management, the M/WBE subcontracting commitment is:

- 43.6% - El Centro College Allied Health & Nursing Project/Paramount Bldg.
- 40.4% - Mountain View College Sports Complex, with an additional 20.3% assigned to the M/WBE prime contractor for a combined total of 60.7%.

In an effort to achieve similar successes on the other projects, the Business Diversity Department, the Bond Program Management Team and selected Project Construction Managers have:

- Participated and will continue to participate in forums with minority organizations and contractors associations to share information on those projects and provide networking occasions with M/WBE subcontractors.
- Developed and distribute a projects grouping schedule with estimated bid and construction dates to ensure the business communities are aware of the timelines weeks prior to bids being sought.
- Identified the subcontracting opportunities available on each project.
- Defined and developed a standard subcontractor information form to assist the construction managers in evaluating subcontractor bids.
- Developed project information distribution and publicity strategies, such as:
  - Websites postings on construction managers websites with links to the Bond and Business Diversity websites;
  - Newspaper advertisements;
  - Use of contractors and certifications agencies databases;
  - Placing plans in various plan room locations, including minority contractors associations and chambers of commerce and internet plans rooms (iSqFt).

Additionally some of the construction managers provide other assistance, such as making successful bids/proposals available for review, conducting group open house/education sessions or serve as mentors to potential subcontractors.

With each project, construction managers will be required to:

- Document their “good faith efforts” to include M/WBEs on their project(s).
- Identify their project team (subcontractors and/or suppliers) – “planned” participation.
- Obtain prior approval from the Business Diversity department on any subcontractor/supplier changes
- Provide with each payment applications subcontractors/suppliers payment report.

To assist with monitoring the construction manager’s subcontractors/supplier commitments, the Bond Program reporting system has been designed to permit continuous comparison of the “planned” M/WBE participation to “actual” as each payment application is processed.

The Black, Hispanic and Asian American Contractors Associations are continuing to work closely with the Business Diversity Department by assisting with the distribution of information and encouraging their members to register on the District’s Bidders Registration system. The system has been recently upgraded to permit easier

registration, to allow the potential subcontractors to be notified of the project opportunities and to provide the data necessary to establish contract/project specific M/WBE goals.

### Community Meetings

The business diversity program staff represented DCCCD at a number of community meetings during the past quarter, including the following:

Staff Activities	2006-2007		
	March	April	May
ACCESS 2007 Exhibition		*	
African Chamber of Commerce Luncheon Presentation			*
Black Contractors Association Monthly Meeting	*	*	*
Construction, Architecture & Engineering Roundtable Workshop at Dallas City Hall			*
Dallas Black Chamber of Commerce Business/Economic Development Meeting		*	
Dallas Black Chamber of Commerce Annual Education Luncheon		*	
DCCCD Construction Manager's Networker	*		
DFW Minority Business Council's Hard Hat Expo	*		
Greater Dallas Asian American Chamber of Commerce Installation Luncheon	*		
Greater Dallas Asian American Chamber of Commerce Monthly Meeting			*
Greater Dallas Chamber U.S. India Business Forum	*		
Greater Dallas Hispanic Chamber of Commerce Board Installation Luncheon	*		
Greater Dallas Hispanic Chamber of Commerce New Member Orientation		*	*
Greater Dallas Hispanic Chamber of Commerce Partner's Appreciation Breakfast	*		
Hispanic Contractors Association Lien & Bond Claims Seminar			*
Hispanic Contractors Association Monthly Luncheon	*		
MBE Public Policy Day in Austin	*		
Oak Cliff Procurement Fair	*		
Texas Business Opportunity Workforce Development Center Ribbon Cutting Ceremony	*		
Women's Business Council Round-Up Trade Fair		*	

### Minority Chambers of Commerce Partnership

The District Business Diversity Department continues to work closely with the Black, Hispanic and Asian American chambers to increase awareness with their members of the business and educational opportunities with the District through various publications and languages. They also do sign-on in support of grants sought by the various campuses and encourage their members to take advantage of the various workforce/training related grants being implemented by the District.

The Hispanic and Asian chambers continuously leveraged its many partnerships with Spanish and Asian dominated bilingual media outlets to promote the District's programs both in print and radio.

The chambers also maintain an inventory of DCCCD educational information and promotional materials at all their locations for distribution to their members and families and their websites contain link to the DCCCD's website.

#### Job Order Contracting – Contracts Under \$25,000

In response to the District's Availability and Study recommendation, a Job Order Contract program for construction projects under \$25,000 is being developed by establishing a pool of competent and qualified companies by trade, including as many M/WBEs as the Purchasing and Business Diversity Departments are able to recruit to participate in the pool. The process used to establish the pool will be to solicit publicly advertised, sealed proposals using the Job Order Contract method for construction contracts under \$25,000. Each college and other departments will be required to obtain quotes from three different vendors in this pool for each construction project.

**Dallas County Community College District  
M/WBE Financial Activity  
FY 2006 - 2007 Annual Report  
3rd Quarter**

Ethnicity/Gender	2005-06		1st Quarter 06-07		2nd Quarter 06-07		3rd Quarter 06-07		2006-07	
	Year-to-Date		09/01/2006-11/30/2006		12/01/2006-02/28/2007		03/01/2007-05/31/2007		Year-to-Date	
	Amount-\$	Percent	Amount-\$	Percent	Amount-\$	Percent	Amount-\$	Percent	Amount-\$	Percent
Amer Indian/Alaskan Native, Female	35,996.45	0.06%	\$16,107.36	0.11%	\$9,385.50	0.06%	\$16,796.50	0.09%	\$42,289.36	0.09%
Amer Indian/Alaskan Native, Male	\$547,372.45	0.95%	\$127,112.88	0.85%	\$892,521.27	5.28%	\$2,651.00	0.01%	\$1,022,285.15	2.06%
Black/African-American, Female	\$244,858.70	0.43%	\$29,590.23	0.20%	\$84,608.34	0.50%	\$137,274.95	0.78%	\$251,473.52	0.51%
Black/African-American, Male	\$3,403,528.49	5.91%	\$777,592.92	5.18%	\$601,351.38	3.56%	\$814,343.36	4.60%	\$2,193,287.66	4.42%
Asian Indian, Female	\$1,359.40	0.00%	\$704.46	0.00%	\$382.98	0.00%	\$4,124.85	0.02%	\$5,212.29	0.01%
Asian Indian, Male	\$974,550.19	1.69%	\$186,868.20	1.24%	\$875,020.31	5.17%	\$843,410.49	4.77%	\$1,905,299.00	3.84%
Anglo-American, Female	\$3,081,358.40	5.35%	\$1,171,962.32	7.81%	\$1,214,888.93	7.18%	\$743,973.48	4.21%	\$3,130,824.73	6.31%
Asian Pacific, Female	\$21,209.59	0.04%	\$3,163.48	0.02%		0.00%		0.00%	\$3,163.48	0.01%
Asian Pacific, Male	\$0.00		\$1,274.03		\$285.00		\$1,117.53	0.01%	\$2,676.56	0.01%
Hispanic/Latino/Mex-American, Female	\$350,472.14	0.61%	\$154,721.77	1.03%	\$371,117.69	2.19%	\$219,491.56	1.24%	\$745,331.02	1.50%
Hispanic/Latino/Mex-American, Male	\$2,943,087.49	5.11%	\$159,157.86	1.06%	\$366,910.26	2.17%	\$208,580.13	1.18%	\$734,648.25	1.48%
Other, Female	\$732,642.60	1.27%	\$100,968.03	0.67%	\$149,211.70	0.88%	\$337,253.85	1.91%	\$587,433.58	1.18%
Other, Male										
<b>Total M/WBE</b>	\$12,336,435.90	<b>21.42%</b>	\$2,729,223.54	<b>18.18%</b>	\$4,565,683.36	<b>26.99%</b>	\$3,329,017.70	<b>18.82%</b>	\$10,623,924.60	<b>21.41%</b>
Not Classified	\$45,254,754.40	78.58%	\$12,282,338.01	81.82%	\$12,348,944.35	73.01%	\$14,359,539.70	81.18%	\$38,990,822.06	78.59%
Sub-total for Discretionary Payments	\$57,591,190.30	100.00%	\$15,011,561.55	100.00%	\$16,914,627.71	100.00%	\$17,688,557.40	100.00%	\$49,614,746.66	100.00%
Non-discretionary Payments	\$14,940,293.83		\$5,657,225.66		\$5,582,619.94		\$5,754,247.32		\$16,994,092.92	
Total Payments	\$72,531,484.13		\$20,668,787.21		\$22,497,247.65		\$23,442,804.72		\$66,608,839.58	