

**BOARD OF TRUSTEES  
PLANNING AND BUDGET COMMITTEE MEETING  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
AND RICHLAND COLLEGIATE HIGH SCHOOL**

**District Office  
1601 South Lamar Street  
Lower Level, Room 007  
Dallas, TX 75215  
Tuesday, December 4, 2012  
3:00 PM**

**AGENDA**

- I. Certification of notice posted for the meeting
- II. Fall Revision to Fiscal Year 2012-2013 Budgets
- III. Multi-year Financial Outlook and Plan FY 2013-2015
- IV. Questions/Comments from the Board and Chancellor
- V. Citizens desiring to appear before the board
- VI. Executive session

The Board may conduct an executive session as authorized under 551.074 of the Texas Government Code to deliberate on personnel matters, including a discussion of the Chancellor's performance, his retirement date, and any prospective employee who is noted in Employment of Contractual Personnel.

The Board may conduct an executive session under 551.071 of the Texas Government Code to seek the advice of its attorney and/or on a matter in which the duty of the attorneys under the Rules of Professional Conduct clearly conflict with the Open Meetings Act.

- VII. Adjournment

**CERTIFICATION OF NOTICE POSTED  
FOR THE DECEMBER 4, 2012  
PLANNING & BUDGET COMMITTEE MEETING OF THE  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
AND RICHLAND COLLEGIATE HIGH SCHOOL  
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 30<sup>th</sup> of November 2012, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 30<sup>th</sup> of November 2012, to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen, Sr. Courts Building, all as required by the Texas Government Code §551.054.



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Wright L. Lassiter, Jr., Secretary

*Dallas County Community College District*

# 2012-13 Fall Revision

Presented December 4, 2012



Dallas County  
Community College District

**IT ALL BEGINS HERE.**

# Fall Adjustments To Cover Prior Commitments

## Last Year's Actual

Revenues  
\$100,000,000

minus

Expenditures  
\$95,000,000

equals

Encumbered but not spent  
\$2,000,000  
+  
Surplus  
\$3,000,000  

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\$5,000,000

## This Year's Budget

Revenues  
\$100,000,000  
+  
Use of Fund Balance  
(Carry Forwards)  
\$2,000,000  

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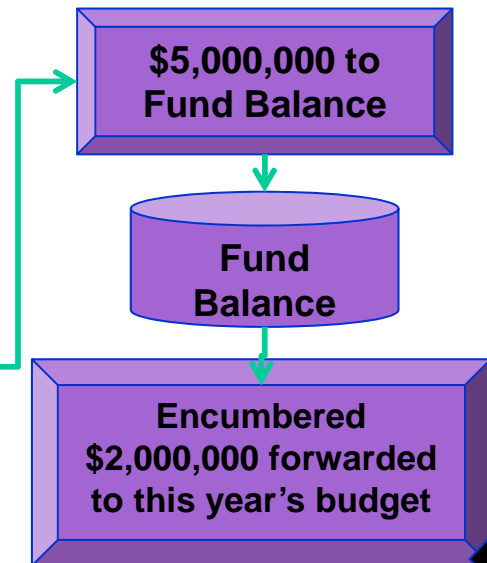
\$102,000,000

equals

Expenditures  
\$100,000,000  
+  
Last year's Encumbrances  
\$2,000,000  

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\$102,000,000



Carry Forwards



**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT**  
**2012-13 PROPOSED CURRENT FUNDS OPERATING BUDGET**  
**ESTIMATED CURRENT FUNDS**

CURRENT FUNDS	Proposed 2013 Budget
<b>UNRESTRICTED FUND:</b>	
Current Budget Approved 09/04/2012	\$ 348,141,209
Proposed Requested Fall Revision Budget 12/04/2012	357,282,135
<b>Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ 9,140,926</b>
<b>UNRESTRICTED FUND RECONCILIATION:</b>	
Decrease: Base Appropriation	\$ (325,699)
Decrease: State Work Study	(32,581)
Decrease: Federal Work Study	(231,088)
Decrease: Net Credit Tuition - Enrollment Change	(1,600,000)
Decrease: Net Continuing Education Tuition	(460,151)
Decrease: Investment Income	(525,500)
Decrease: Miscellaneous College Revenue	(44,936)
Decrease: Miscellaneous District Revenue	(14,791)
Increase: Carry Forward - Encumbrances and Requisitions	5,954,088
Increase: Use of Fund Balance (Major Repairs and Projects)	6,421,584
<b>Proposed Reconciliation Change: Fall Revision vs. Current Budget</b>	<b>\$ 9,140,926</b>



Dallas County  
Community College District

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**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
2012-13 PROPOSED CURRENT FUNDS OPERATING BUDGET  
ESTIMATED CURRENT FUNDS**

<b>AUXILIARY FUND:</b>	
Current Budget Approved 09/04/2012	\$ 9,629,378
Proposed Requested Fall Revision Budget 12/04/2012	9,920,259
<b>Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ 290,881</b>
 <b>AUXILIARY FUND RECONCILIATION:</b>	
Decrease: Investment Income	\$ (73,172)
Decrease: Rental Income	(57,401)
Decrease: Ticket Sales	(8,866)
Decrease: Parking Meter Revenue	(1,000)
Decrease: Bookstore Commissions - Follett	(16,411)
Decrease: Student Recreation Room	(200)
Decrease: Replacement Student ID Cards	(340)
Increase: Copy Machine Income	23,495
Increase: Food Service Commissions	5,500
Increase: Vending Machine Income	1,254
Increase: Student Newspaper Advertising	7,000
Increase: Carry Forward - Encumbrances and Requisitions	211,022
Increase: Use of Fund Balance	200,000
<b>Proposed Reconciliation Change: Fall Revision vs. Current Budget</b>	<b>\$ 290,881</b>
 <b>RESTRICTED FUND:</b>	
Current Budget Approved 09/04/2012	\$ 140,847,835
Proposed Requested Fall Revision Budget 12/04/2012	140,847,835
<b>There is no Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ -</b>
 <b>RICHLAND COLLEGIATE HIGH SCHOOL:</b>	
Current Budget Approved 09/04/2012	\$ 2,810,156
Proposed Requested Fall Revision Budget 12/04/2012	2,846,427
<b>Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ 36,271</b>
 <b>RICHLAND COLLEGIATE HIGH SCHOOL RECONCILIATION:</b>	
Increase in State Funding	\$ 36,271
<b>Proposed Reconciliation Change: Fall Revision vs. Current Budget</b>	<b>\$ 36,271</b>
 <b>TOTAL CURRENT FUNDS</b>	 <b>\$ 9,468,078</b>



**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
2012-13 PROPOSED ANNUAL BUDGET**

**PROPOSED UNEXPENDED PLANT FUND BUDGET**

<u>CURRENT UNEXPENDED PLANT FUND</u>	<b>Proposed 2013 Budget</b>
<b>UNEXPENDED PLANT FUND:</b>	
Current Budget Approved 09/04/2012	\$ 14,539,856
Proposed Requested Fall Revision Budget 12/04/2012	15,414,094
<b>Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ 874,238</b>
<b>UNEXPENDED PLANT FUND RECONCILIATION:</b>	
Increase: Construction (ADA Projects)	\$ 1,043,941
Decrease: Architects/Design/Engineering	(169,703)
<b>Proposed Reconciliation Change: Fall Revision vs. Current Budget</b>	<b>\$ 874,238</b>

**PROPOSED DEBT SERVICE BUDGET**

<u>CURRENT DEBT SERVICE FUND</u>	<b>Proposed 2013 Budget</b>
<b>DEBT SERVICE PLANT FUND:</b>	
Current Budget Approved 09/04/2012	\$ 39,676,251
Proposed Requested Fall Revision Budget 12/04/2012	39,676,251
<b>There is no Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ -</b>

**PROPOSED QUASI-ENDOWMENT FUND BUDGET**

<u>CURRENT QUASI-ENDOWMENT FUND</u>	<b>Proposed 2013 Budget</b>
<b>QUASI-ENDOWMENT FUND:</b>	
Current Budget Approved 09/04/2012	\$ 332,250
Proposed Requested Fall Revision Budget 12/04/2012	332,250
<b>There is no Proposed Change: Fall Revision vs. Current Budget</b>	<b>\$ -</b>
<b>TOTAL UNEXPENDED PLANT, DEBT SERVICE &amp; QUASI-ENDOWMENT FUNDS</b>	<b>\$ 874,238</b>



Dallas County  
Community College District

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# *Operating (Current) Funds*

## **Overview**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Unrestricted	<b>\$348,141,209</b>	<b>\$ 9,140,926</b>	<b>\$ 357,282,135</b>
Auxiliary	<b>9,629,378</b>	<b>290,881</b>	<b>9,920,259</b>
Restricted	<b>140,847,835</b>	-	<b>140,847,835</b>
Subtotal	<b>\$498,618,422</b>	<b>\$ 9,431,807</b>	<b>\$ 508,050,229</b>
RCHS <sup>1</sup>	<b>\$ 2,810,156</b>	<b>\$ 36,271</b>	<b>\$ 2,846,427</b>
Grand Total	<b>\$501,428,578</b>	<b>\$ 9,468,078</b>	<b>\$ 510,896,656</b>

<sup>1</sup> Richland Collegiate High School



**Dallas County  
Community College District**

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# *Unrestricted*

## **Revenues & Additions**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
State Appropriations	\$ 89,230,932	\$ (325,699)	\$ 88,905,233
Tuition	94,556,980	(2,060,151)	92,496,829
Taxes for Current Operations	152,222,660	-	152,222,660
Federal Work Study & Allowances	1,037,885	(231,088)	806,797
State Work Study	126,452	(32,581)	93,871
Investment Income	2,726,000	(525,500)	2,200,500
General Revenue	3,105,776	(59,727)	3,046,049
Use of Fund Balance & Transfers-ir	<u>5,134,524</u>	<u>12,375,672</u>	<u>17,510,196</u>
Total	<u>\$348,141,209</u>	<u>\$ 9,140,926</u>	<u>\$ 357,282,135</u>



**Dallas County  
Community College District**

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# *Unrestricted*

## Expenditures & Uses

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Instruction	\$ 129,755,879	\$ 9,506,462	\$ 139,262,341
Public Service	4,718,248	109,059	4,827,307
Academic Support	15,656,475	1,681,538	17,338,013
Student Services	28,618,320	2,007,286	30,625,606
Institutional Support	55,885,429	5,408,712	61,294,141
Staff Benefits	24,912,440	531	24,912,971
Plant Operations & Maintenance	29,117,021	1,393,479	30,510,500
Repairs & Rehabilitation	7,074,262	8,546,901	15,621,163
Reserve - Campus	2,759,603	2,916,961	5,676,564
Reserve - Visiting Scholars	500,000	(241,500)	258,500
Reserve - Cost of Living Adjustment	11,400,000	(11,400,000)	-
Reserve - Faculty/PSS/Adm - Scale/Job Eval.	3,250,000	(2,750,000)	500,000
Reserve - Technology	2,500,000	-	2,500,000
Reserve - Operating	1,000,000	-	1,000,000
Reserve - Staff Benefits Supp./ERS/ORP	3,500,000	-	3,500,000
Reserve - Potential State Reduction	4,402,549	(3,762,907)	639,642
Reserve - Facilities Projs./Operations Supp.	16,200,000	(4,500,000)	11,700,000
Mandatory Transfers	2,600,342	150,925	2,751,267
Non-mandatory Transfers	4,290,641	73,479	4,364,120
<b>Total</b>	<b>\$ 348,141,209</b>	<b>\$ 9,140,926</b>	<b>\$ 357,282,135</b>

<sup>1</sup> Includes approved use of fund balance.



**Dallas County  
Community College District**

**IT ALL BEGINS HERE.**

# Unrestricted

## Expenditures & Uses

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Instruction	\$ 129,720,879	\$ 8,282,203	\$ 138,003,082
Public Service	4,718,248	97,711	4,815,959
Academic Support	15,656,475	1,346,699	17,003,174
Student Services	28,618,320	1,624,564	30,242,884
Institutional Support	55,885,429	3,706,370	59,591,799
Staff Benefits	24,912,440	(2,000)	24,910,440
Plant Operations & Maintenance	29,117,021	1,393,479	30,510,500
Repairs & Rehabilitation	1,974,738	(170,730)	1,804,008
Reserve - Campus	2,759,603	2,916,961	5,676,564
Reserve - Visiting Scholars	500,000	(241,500)	258,500
Reserve - Cost of Living Adjustment	11,400,000	(11,400,000)	-
Reserve - Faculty/PSS/Adm - Scale/Job Eval.	3,250,000	(2,750,000)	500,000
Reserve - Technology	2,500,000	-	2,500,000
Reserve - Operating	1,000,000	-	1,000,000
Reserve - Staff Benefits Supp./ERS/ORP	3,500,000	-	3,500,000
Reserve - Potential State Reduction	4,402,549	(3,762,907)	639,642
Reserve - Facilities Projs./Operations Supp.	16,200,000	(4,500,000)	11,700,000
Mandatory Transfers	2,600,342	150,925	2,751,267
Non-mandatory Transfers	4,290,641	73,479	4,364,120
<b>Total</b>	<b>\$ 343,006,685</b>	<b>\$ (3,234,746)</b>	<b>\$ 339,771,939</b>

<sup>1</sup> Excludes approved use of fund balance.



**Dallas County  
Community College District**

**IT ALL BEGINS HERE.**

# *Auxiliary*

## **Revenues & Additions**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Sales & Services	\$ 5,137,019	\$ (74,188)	\$ 5,062,831
Investment Income	201,562	(45,953)	155,609
Transfers-in	4,290,797	-	4,290,797
Use of Fund Balance	-	411,022	411,022
<b>Total</b>	<b>\$ 9,629,378</b>	<b>\$ 290,881</b>	<b>\$ 9,920,259</b>



Dallas County  
Community College District

IT ALL BEGINS HERE.

# *Auxiliary*

## Expenditures & Uses

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Student Activities	\$ 6,769,047	\$ 609,991	\$ 7,379,038
Sales & Services	2,101,364	4,960	2,106,324
Reserve - Campus	504,919	(288,003)	216,916
Reserve - District	150,346	(36,067)	114,279
Transfers-out	103,702	-	103,702
<b>Total</b>	<b>\$ 9,629,378</b>	<b>\$ 290,881</b>	<b>\$ 9,920,259</b>

<sup>1</sup> Includes approved use of fund balance.



# *Auxiliary*

## Expenditures & Uses

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Student Activities	\$ 6,769,047	\$ 200,869	\$ 6,969,916
Sales & Services	2,101,364	3,060	2,104,424
Reserve - Campus	504,919	(288,003)	216,916
Reserve - District	150,346	(36,067)	114,279
Transfers-out	103,702	-	103,702
<b>Total</b>	<b>\$ 9,629,378</b>	<b>\$ (120,141)</b>	<b>\$ 9,509,237</b>

<sup>1</sup> Excludes approved use of fund balance.



**Dallas County  
Community College District**

**IT ALL BEGINS HERE.**

# *Restricted*

## **Revenues & Additions**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Insurance/Retirement Match	\$ 15,268,551	\$ -	\$ 15,268,551
SBDC State Match	2,398,785	-	2,398,785
Subtotal State Appropriations	\$ 17,667,336	\$ -	\$ 17,667,336
Grants & Contracts			
Federal	106,442,536	-	106,442,536
State	9,077,404	-	9,077,404
Local	7,495,470	-	7,495,470
Transfers-in	88,847	-	88,847
Total	\$ 140,771,593	\$ -	\$ 140,771,593
RCHS <sup>1</sup>	\$ 76,242	\$ -	\$ 76,242
Grand Total	<u>\$ 140,847,835</u>	<u>\$ -</u>	<u>\$ 140,847,835</u>

<sup>1</sup> Richland Collegiate High School



**Dallas County  
Community College District**

**IT ALL BEGINS HERE.**

# *Restricted*

## **Expenditures & Uses**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Insurance/Retirement Match	\$ 15,268,551	\$ -	\$ 15,268,551
Grants & Contracts	30,547,882	-	30,547,882
Scholarships	94,955,160	-	94,955,160
Subtotal	\$140,771,593	\$ -	\$ 140,771,593
RCHS <sup>1</sup>	\$ 76,242	\$ -	\$ 76,242
Grand Total	<u>\$140,847,835</u>	<u>\$ -</u>	<u>\$ 140,847,835</u>

<sup>1</sup> Richland Collegiate High School



Dallas County  
Community College District

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# *Richland Collegiate HS*

## **Revenues and Additions**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
State Funding	\$ 2,800,156	\$ 36,271	\$ 2,836,427
Investment Income	10,000	-	10,000
<b>Total</b>	<b>\$ 2,810,156</b>	<b>\$ 36,271</b>	<b>\$ 2,846,427</b>

## **Expenditures and Uses**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Instruction	\$ 1,393,672	\$ (155,728)	\$ 1,237,944
Public Service	220,000	20,728	240,728
Academic Support	81,816	171,271	253,087
Student Services	392,328	5,000	397,328
Institutional Support	692,340	20,000	712,340
Plant Operations and Maintenance	30,000	(25,000)	5,000
<b>Total</b>	<b>\$ 2,810,156</b>	<b>\$ 36,271</b>	<b>\$ 2,846,427</b>



# *Non-operating Funds*

## **Overview**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Unexpended Plant	\$ 14,539,856	\$ 874,238	\$ 15,414,094
Debt Service	\$ 39,676,251	\$ -	\$ 39,676,251
Quasi-endowment	\$ 332,250	\$ -	\$ 332,250



# *Unexpended Plant*

## **Revenues and Additions**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Investment Revenue	\$ 578,000	\$ (213,000)	\$ 365,000
Transfers-in	-	73,323	73,323
Use of Fund Balance	13,961,856	1,013,915	14,975,771
<b>Total</b>	<b>\$ 14,539,856</b>	<b>\$ 874,238</b>	<b>\$ 15,414,094</b>

## **Expenditures and Uses**

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Bldg & Physical Plant Repairs	\$ 75,223	\$ -	\$ 75,223
Construction	13,168,595	1,043,941	14,212,536
Architects	1,296,038	(169,703)	1,126,335
<b>Total</b>	<b>\$ 14,539,856</b>	<b>\$ 874,238</b>	<b>\$ 15,414,094</b>



**Dallas County  
Community College District**

**IT ALL BEGINS HERE.**

# Debt Service

## Revenues and Additions

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
Taxes (Maintenance Tax Notes)	\$ 2,270,391	\$ -	\$ 2,270,391
Taxes (General Obligation Bonds)	34,480,627	-	34,480,627
Transfers-in (Tuition)	2,529,623	-	2,529,623
Transfers-in (Unrestricted)	395,610	-	395,610
Total	<u>\$ 39,676,251</u>	<u>\$ -</u>	<u>\$ 39,676,251</u>

## Expenditures and Uses

	<b>Current Budget</b>	<b>Proposed Change</b>	<b>Fall Revision</b>
G.O. Bonds (Principal & Interest)	\$ 33,557,856	\$ -	\$ 33,557,856
Revenue Bonds (Principal & Interest)	2,925,233	-	2,925,233
MTN (Principal & Interest)	2,209,631	-	2,209,631
Uncollectible Tax Expense	253,582	-	253,582
Tax Collection Fees	729,949	-	729,949
Total	<u>\$ 39,676,251</u>	<u>\$ -</u>	<u>\$ 39,676,251</u>



Dallas County  
Community College District

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# Quasi-endowment

## Revenues

	<u>Current Budget</u>	<u>Proposed Change</u>	<u>Fall Revision</u>
Investment Income	\$ 82,250	\$ -	\$ 82,250
Lease Income	250,000	-	250,000
Total	<u>\$ 332,250</u>	<u>\$ -</u>	<u>\$ 332,250</u>

## Expenditures

	<u>Current Budget</u>	<u>Proposed Change</u>	<u>Fall Revision</u>
Transfers-out Rising Star Program	\$ 332,250	\$ -	\$ 332,250
Total	<u>\$ 332,250</u>	<u>\$ -</u>	<u>\$ 332,250</u>



# *Concluding Remarks*



Dallas County  
Community College District

**IT ALL BEGINS HERE.**

# **Dallas County Community College District**

## **Multi-Year Financial Outlook and Plan FY 2013 – 2015**

**DCCCD Board of Trustees  
Planning & Budget Committee Meeting  
December 4, 2012**

## 2014 – 2015 Revenue Assumptions

	<u>FY 2014</u>	<u>FY 2015</u>
<b>Credit Enrollment</b>	<b>2.5% decrease</b>	Flat
<b>Tuition Rate</b>	\$52	\$52/\$59*
<b>State Formula Funding</b>	<b>3% decrease</b>	No Change
<b>Tax Base</b>	1.5% increase	1% increase
<b>Tax Rate – M&amp;O</b>	<b>Just below Rollback*</b>	Effective Tax Rate

note: assumption for 7.99% increase in tax revenue, FY 2014 and Spring 2015 tuition rate increase is based on funding model discussed with Board on 7/19/2012.



# 2014 – 2015 Expenditures Assumptions and Provisions

	<u>FY 2014</u>	<u>FY 2015</u>
Provision: Across-the-Board Compensation Adj's.	2,240,000	2,262,400
Provision: Compensation - Faculty Mkt. (\$1M/\$750K) & PSS Job Evaluation Cycle (\$250K/yr)	1,250,000	1,000,000
Provisions-ShortFunded Benefits	3,500,000	3,500,000
Facilities Projects	11,700,000	11,700,000
Provision-Technology	2,500,000	2,500,000
Provision-Visiting Scholars	1,000,000	1,000,000
Provision-Internal Momentum Points	2,000,000	2,000,000
Provision-Instructional Equipment	1,500,000	1,500,000
IP Telephony Upgrades (year 1 of 5)	2,400,000	2,400,000
Provision-New Program Development	1,000,000	1,000,000
Provision-State/Enrollment Shortfalls	1,608,259	4,932,225

Color key: Green = College Resources    Purple = Split College/District ops    Black = District Ops/on Colleges' behalf

# Estimated Revenue 2013 - 2015

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
<b>State Revenue</b>	<b>88,905,233</b>	<b>86,238,076</b>	<b>86,238,076</b>
<b>Federal Funds</b>	<b>806,797</b>	<b>806,797</b>	<b>806,797</b>
<b>Tuition: Credit &amp; Non Credit</b>	<b>92,496,829</b>	<b>95,741,154</b>	<b>101,827,521</b>
<b>Taxes</b>	<b>152,222,660</b>	<b>164,385,251</b>	<b>164,385,251</b>
<b>Investment Revenue</b>	<b>2,200,500</b>	<b>2,200,500</b>	<b>2,200,500</b>
<b>Other Revenue</b>	<b><u>3,139,920</u></b>	<b><u>3,139,920</u></b>	<b><u>3,139,920</u></b>
<b>Total</b>	<b>339,771,939</b>	<b>352,511,698</b>	<b>358,598,064</b>

# Estimated Expenditures 2013 - 2015

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
College Operations	280,630,173	280,630,173	280,630,173
District Operations	27,378,652	27,378,652	27,378,652
Virtual College Operations	3,834,800	3,834,800	3,834,800
Provision-Compensation	500,000	3,490,000	3,262,400
Provision-Prior Year Compensation			3,490,000
Provisions-Short Funded Benefits	3,500,000	3,500,000	3,500,000
Facilities Projects	11,700,000	11,700,000	11,700,000
Provision-Technology	2,500,000	2,500,000	2,500,000
Provision-Visiting Scholars	258,500	1,000,000	1,000,000
Provision-Internal Momentum Points		2,000,000	2,000,000
Provision-Instructional Equipment		1,500,000	1,500,000
IP Telephony Upgrades (year 1 of 5)		2,400,000	2,400,000
Provision-New Program Development		1,000,000	1,000,000
Provision-State/Enrollment Shortfalls		1,608,259	4,932,225
Provision-Election Expense		500,000	
Reserves & Transfers	<u>9,469,814</u>	<u>9,469,814</u>	<u>9,469,814</u>
<b>Total</b>	<b>339,771,939</b>	<b>352,511,698</b>	<b>358,598,064</b>

Color key: Green = College Resources    Purple = Split College/District ops    Black = District Ops/on Colleges' behalf

# Another View – Estimated Expenditures 2013 - 2015 (most) Assumptions Distributed

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
<b>College Operations</b>	<b>280,630,173</b>	<b>294,771,173</b>	<b>297,782,333</b>
<b>Percent of Change</b>		<b>5.0%</b>	<b>1.0%</b>
<b>District Operations</b>	<b>27,378,652</b>	<b>28,227,652</b>	<b>28,478,892</b>
<b>Percent of Change</b>		<b>3.1%</b>	<b>0.9%</b>
<b>Virtual College Operations</b>	<b>3,834,800</b>	<b>3,834,800</b>	<b>3,834,800</b>
<b>Facilities Projects</b>	<b>11,700,000</b>	<b>11,700,000</b>	<b>11,700,000</b>
<b>IP Telephony Upgrades (year 1 of 5)</b>		<b>2,400,000</b>	<b>2,400,000</b>
<b>Provision-State/Enrollment Shortfalls</b>		<b>1,608,259</b>	<b>4,932,225</b>
<b>Provision-Election Expense</b>		<b>500,000</b>	
<b>Reserves &amp; Transfers</b>	<b><u>9,469,814</u></b>	<b><u>9,469,814</u></b>	<b><u>9,469,814</u></b>
<b>Total</b>	<b>333,013,439</b>	<b>352,511,698</b>	<b>358,598,064</b>
<b>Percent of Change</b>		<b>5.9%</b>	<b>1.7%</b>

# *Budgetary Objectives*

- Maintain low cost of tuition; move toward Texas community college market rates
  - Remain “fee free”
  - Specific high cost user fees (i.e. assessment costs) could be considered?
- Maintain low tax rate
- Declining State support expected
- Avoid further debt
- Reduce costs; maintain control of costs
- Avoid enrollment caps