

CONSENT AGENDA NO. 27

Approval of Minutes of the July 5, 2011 Audit Committee Meeting

It is recommended that the Board approve the minutes of the July 5, 2011 Board of Trustees Audit Committee meeting.

Committee Members and Trustees Present:

Ms. Charletta Rogers Compton (committee member)

Mrs. Kitty Boyle

Mr. Bob Ferguson (committee chair)

Dr. Wright Lassiter (secretary and chancellor)

Mr. Bill Metzger

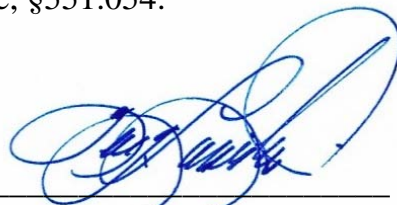
Mr. JL Sonny Williams (committee member)

Committee Members Absent: None

Committee Chairman Ferguson convened the meeting at 2:25 p.m. Dr. Wright Lassiter certified the meeting notice had been posted.

**CERTIFICATION OF NOTICE POSTED
FOR THE
JULY 5, 2011
AUDIT COMMITTEE MEETING OF THE
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 1st day of July 2011, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 1st day of July 2011, to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen Sr. Courts Building, all as required by the Texas Government Code, §551.054.



Wright L. Lassiter, Jr., Secretary

3rd Quarter Report from Internal Audit

Executive Director of Internal Audit Rafael Godinez reviewed the quarterly report of audits completed and in process. Mr. Williams asked for a report of students in the Upward Bound program at Skyline and Samuell High Schools who drop-out and are subsequently tracked.

Performance of Investments in Municipal Bonds

Executive Vice Chancellor for Business Affairs Ed DesPlas reported performance of investments in municipal bonds.

Committee Chairman Ferguson and Trustee Compton applauded the accomplishments of Associate Vice Chancellor for Business Affairs Kim Green and Director of Finance & Treasury Robb Dean, noting they will each retire August 31 after serving DCCCD for 33 and 29 years respectively.

Report of Chancellor's Travel

Board members reviewed the quarterly report of chancellor's travel.

Adjournment

Ms. Compton moved and Mr. Williams seconded a motion to adjourn. Committee Chairman Ferguson adjourned the Audit Committee meeting at 2:34 p.m.

Approved:

A handwritten signature in blue ink, appearing to read "Wright L. Lassiter, Jr.", written in a cursive style.

Wright L. Lassiter, Jr., Secretary